

Sandberg Sheryl
Form 4
November 16, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sandberg Sheryl

(Last) (First) (Middle)

C/O FACEBOOK, INC., 1601
WILLOW ROAD

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Facebook Inc [FB]

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/01/2018		G	V 334,300 (1)	D \$ 0	1,202,939	I
	11/14/2018		C	A \$ 0	1,257,939	I	

By Sheryl
K.
Sandberg,
Trustee of
Sheryl K.
Sandberg
Revocable
Trust UTA
dated
September
3, 2004 ⁽²⁾

Edgar Filing: Sandberg Sheryl - Form 4

Class A Common Stock			55,000 <u>(3)</u>					By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 <u>(2)</u>
Class A Common Stock	11/14/2018	S <u>(4)</u>	11,178 <u>(5)</u>	D	\$ 142.0841	1,246,761	I	By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 <u>(2)</u>
Class A Common Stock	11/14/2018	S <u>(4)</u>	23,034 <u>(6)</u>	D	\$ 143.0911	1,223,727	I	By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 <u>(2)</u>
Class A Common Stock	11/14/2018	S <u>(4)</u>	16,854 <u>(7)</u>	D	\$ 144.1077	1,206,873	I	By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 <u>(2)</u>
Class A Common Stock	11/14/2018	S <u>(4)</u>	3,934 <u>(8)</u>	D	\$ 145.059	1,202,939	I	By Sheryl K. Sandberg, Trustee of

								Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
								By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
Class A Common Stock	11/15/2018	M	34,365	A	\$ 0	1,237,304	I	
								By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
Class A Common Stock	11/15/2018	F	17,039 ⁽⁹⁾	D	\$ 144.22	1,220,265	I	
								By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
Class A Common Stock	11/15/2018	M	13,030	A	\$ 0	1,233,295	I	
								By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
Class A Common Stock	11/15/2018	F	6,461 ⁽⁹⁾	D	\$ 144.22	1,226,834	I	
								By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA

Edgar Filing: Sandberg Sheryl - Form 4

							dated September 3, 2004 ⁽²⁾
							By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
Class A Common Stock	11/15/2018	M	16,509	A	\$ 0	1,243,343	I
							By Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004 ⁽²⁾
Class A Common Stock	11/15/2018	F	8,186 ⁽⁹⁾	D	\$ 144.22	1,235,157	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy Class B	\$ 10.388	11/14/2018		M			55,000	<u>(10)</u>	07/22/2020	Class B Common Stock <u>(11)</u>	55,000

Common
Stock)

Class B Common Stock	<u>(11)</u>	11/14/2018	M	55,000	<u>(11)</u>	<u>(11)</u>	Class A Common Stock	55,000
Class B Common Stock	<u>(11)</u>	11/14/2018	C	55,000 <u>(13)</u>	<u>(11)</u>	<u>(11)</u>	Class A Common Stock	55,000
Restricted Stock Units (RSU) (Class A)	<u>(14)</u>	11/15/2018	M	34,365	<u>(15)</u>	05/05/2023	Class A Common Stock	34,365
Restricted Stock Units (RSU) (Class A)	<u>(14)</u>	11/15/2018	M	13,030	<u>(16)</u>	03/16/2024	Class A Common Stock	13,030
Restricted Stock Units (RSU) (Class A)	<u>(14)</u>	11/15/2018	M	16,509	<u>(17)</u>	03/15/2025	Class A Common Stock	16,509

Reporting Owners

Reporting Owner Name / Address	Relationships
--------------------------------	---------------

Edgar Filing: Sandberg Sheryl - Form 4

Director 10% Owner Officer Other

Sandberg Sheryl
C/O FACEBOOK, INC.
1601 WILLOW ROAD
MENLO PARK, CA 94025

X

Chief Operating Officer

Signatures

/s/ Michael Johnson as attorney-in-fact for Sheryl K.
Sandberg

11/16/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the Issuer's Class A Common Stock that the reporting person donated as a gift to the Sheryl Sandberg & Dave Goldberg Family Fund, a donor advised fund.
- (2) Shares held of record by Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004.
- (3) Represents the number of shares that were acquired upon the conversion of Class B Common Stock to Class A Common Stock in connection with the exercise of the stock option listed in Table II.
- (4) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the holder.
- (5) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$141.585 to \$142.53 per share, inclusive. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (6) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$142.64 to \$143.63 per share, inclusive. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (7) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$143.655 to \$144.64 per share, inclusive. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (8) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$144.75 to \$145.31 per share, inclusive. The holder undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (9) Represents the number of shares of Class A Common Stock that have been withheld by the issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of the RSUs and does not represent a sale by the reporting person.
- (10) The option vests as to 1/48th of the total shares monthly, beginning on May 1, 2013, subject to continued service through each vesting date.
- (11) The Class B Common Stock is convertible into the issuer's Class A Common Stock on a 1-for-1 basis (a) at the holder's option or (b) upon certain transfers of such shares, and has no expiration date.
- (12) Options held of record by Sheryl K. Sandberg, Trustee of Sheryl K. Sandberg Revocable Trust UTA dated September 3, 2004.
- (13) The holder elected to convert the shares of Class B Common Stock into Class A Common Stock on a 1-for-1 basis.
- (14) Each RSU represents a contingent right to receive 1 share of the issuer's Class A Common Stock upon settlement.
- (15) The RSUs vest as to 1/16th of the total shares quarterly, beginning on November 15, 2017, subject to continued service through each vesting date.
- (16)

Edgar Filing: Sandberg Sheryl - Form 4

The RSUs vest as to 1/16th of the total shares quarterly, beginning on May 15, 2016, subject to continued service through each vesting date.

- (17) The RSUs vest as to 1/12th of the total shares quarterly, beginning on February 15, 2018, subject to continued service through each vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.