Edgar Filing: BLOCK KEITH - Form 4

BLOCK KI Form 4	EITH											
January 31,	2019											
FORM	ЛД									OMB AF	PROVAL	
	UNITED	STATES				AND EX , D.C. 2			OMMISSION	OMB Number:	3235-0287	
Check t if no loi									Expires:	January 31, 2005		
subject to STATEMENT OF Section 16. Form 4 or			S CHANGES IN BENEFICIAL OWNE SECURITIES							Estimated avera burden hours pe response		
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the I	Public U	Jtility I	Hole	ding Co	mpai	•	Act of 1934, 1935 or Section)	I		
(Print or Type	Responses)											
BLOCK KEITH Syr				issuer raine una riener or riaans					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Chec					(Check	k all applicable)			
415 MISSI FLOOR	ON STREET, 3R	D	(Month/ 01/30/2	•	ar)				X Director X Officer (give t below)		Owner r (specify	
	(Street)		4. If Am Filed(Mo			ate Origir r)	nal		6. Individual or Joi Applicable Line) _X_ Form filed by O			
SAN FRA	NCISCO, CA 941	.05							Form filed by Mo Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	ole I - No	on-I	Derivativ	e Secu	irities Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		saction Date 2A. Deemed /Day/Year) Execution Date, any (Month/Day/Yea			ctio	4. Securi for Dispo (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	01/30/2019			M <u>(1)</u>		5,000	А	\$ 80.99	27,705	D		
Common Stock	01/30/2019			S <u>(1)</u>		3,700	D	\$ 146.814 (2)	4 24,005	D		
Common Stock	01/30/2019			S <u>(1)</u>		1,300	D	\$ 147.643	1 22,705	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

1

Edgar Filing: BLOCK KEITH - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of Sh
Non-qualified Stock Option (Right to Buy)	\$ 80.99	01/30/2019		M <u>(1)</u>	5,000	11/22/2016(4)	11/22/2022	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	ships Officer co-CEO	Other		
BLOCK KEITH 415 MISSION STREET 3RD FLOOR SAN FRANCISCO, CA 94105	Х		co-CEO			
Signatures						

/s/ Scott Siamas, attorney-in-fact for Keith Block 01/31/2019

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a 10b5-1 Plan.

Weighted average price. These shares were sold in multiple transactions at prices ranging from \$146.2900 to \$147.2700 inclusive. The
 (2) reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange
 Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above

Weighted average price. These shares were sold in multiple transactions at prices ranging from \$147.3000 to \$148.0100 inclusive. The (3) reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the Securities and Exchange

Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

(4)

Edgar Filing: BLOCK KEITH - Form 4

Option vests over four years at the rate of 25% on November 22, 2016, the first anniversary of the holder's date of grant, with the balance vesting in equal monthly installments over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.