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COMMUNITY WEST BANCSHARES /

Form 4

November 28, 2001

Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

OMB APPROVAL OMB Number: 3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Expires: December 31, 2001

[X] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Estimated average burden hours per response. . .

instructions 1(b) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) RADY, JAMES R. **COMMUNITY WEST BANCSHARES (CWBC)** to Issuer (Check all applicable) _ 10% (Last) (First) (Middle) 3. I.R.S. 4. Statement for X Director Identification Month/Year Owner Number of 08/2001 Officer (give _ Other Reporting Person, (specify **445 PINE AVENUE** if an entity title below) below) (voluntary) 5. If Amendment, Date of 7. Individual or Joint/Group Filing (Street) Original (Month/Year) (Check Applicable Line) X Form filed by One Reporting Person **GOLETA, CA 93117** Form filed by More than One Reporting Person (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at	6. Owner- ship Form:	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price	End of Month (Instr. 3 and 4) Direct (D) or Indirect (I) (Instr. 4)	Indirect (I)	(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (3-99)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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	Code	>	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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