ALEXANDER MICHAEL A Form 4 April 24, 2003

Form 4

[] Check box if no longer subject to Section 16. Form 4 or Form

> 5 obligations may continue. See instructions 1(b).

UNITED STATES SECURITIES AND **EXCHANGE COMMISSION** Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	2 Januar Nam							
			d Ticker or Trad ST BANCSHAF	6. Relationship of Reporting Person(s) to Issuer				
I I I45 Pine Avenue	3. I.R.S. Identification Number of Reporting Per if an entity (voluntary)	rson,	4. Statement for Month/Day/Year 04/24/2003			(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street) Goleta, CA 93117			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)	Table I - N	Non-	Derivative Se	curi	ties Acqu Owned	ired, Dispose	d of, or Be	neficially
1. Title Date 2. Transaction Date 2A. Deemed Execution Date, if any (March 1997)	3. Transacti Code ar) (Instr. 8)	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
Instr. 3) (Month/Day/Yea				(A)		Following Reported	or Indirect (I) (Instr. 4)	(Instr. 4)
instr. 3) (Month/Day/Ye	Code	V	Amount	(A) or (D)	Price	Transactions (Instr. 3 and 4)	(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned nute calls warrants ontions convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)										
	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.
þf	Conversion	Transaction	Deemed	Transactic	nNumber of	Date Exercisable	Title and Amount of	Price of	Number of	Ownership	Natur
ative	or	Date	Execution	Code	Derivative	and Expiration Date	Underlying	Derivative	Derivative	Form of	Indire
rity	Exercise	(Month/	Date, if	(Instr. 8)	Securities	(Month/Day/Year)	Securities	Security	Securities	Derivative	Benef
.3)	Price of	Day/Year)	any	('	Acquired		(Instr. 3 and 4)	(Instr. 5)	Beneficially	Security:	Owne
	Derivative	, , , , ,	(Month/	1 '	(A) or	 			Owned	Direct (D)	(Instr.
	1			1	1	1				1	1 7

^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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	Security		Day/Year)			Disposed of (D) (Instr.3,4 and 5)							Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
				Code	>	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares				
ns	5.25	02/27/2003		Α		20,000		02/27/2008	02/27/2013	Common Stock	20,000	5.25	28,545	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ Michael A. Alexander	04/24/2003	
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	Date	
Note: File three copies of this Form, one of which must be manually signed If space is insufficient, see Instruction 6 for procedure.	d.		
Potential persons who are to respond to the collection of information contained	ained in this form are	Page 2	
required to respond unless the form displays a currently valid OMB Numb	er		