

ABM INDUSTRIES INC /DE/

Form 4

March 28, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SUNDBY GEORGE B

2. Issuer Name **and** Ticker or Trading
Symbol
**ABM INDUSTRIES INC /DE/
[ABM]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
160 PACIFIC AVENUE, SUITE 222

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/26/2007

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
EVP/Chief Financial Officer

SAN FRANCISCO, CA 94111

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/26/2007		M	24,023	A \$ 18.3	27,491	D
Common Stock	03/26/2007		S	7,723	D \$ 26	19,768	D
Common Stock	03/26/2007		S	600	D \$ 26.01	19,168	D
Common Stock	03/26/2007		S	3,400	D \$ 26.02	15,768	D
Common Stock	03/26/2007		S	1,300	D \$ 26.03	14,468	D

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Common Stock	03/26/2007	S	1,100	D	\$ 26.04	13,368	D
Common Stock	03/26/2007	S	1,600	D	\$ 26.05	11,768	D
Common Stock	03/26/2007	S	1,500	D	\$ 26.06	10,268	D
Common Stock	03/26/2007	S	2,300	D	\$ 26.07	7,968	D
Common Stock	03/26/2007	S	1,200	D	\$ 26.08	6,768	D
Common Stock	03/26/2007	S	100	D	\$ 26.09	6,668	D
Common Stock	03/26/2007	S	500	D	\$ 26.1	6,168	D
Common Stock	03/26/2007	S	1,300	D	\$ 26.12	4,868	D
Common Stock	03/26/2007	S	700	D	\$ 26.13	4,168	D
Common Stock	03/26/2007	S	400	D	\$ 26.14	3,768	D
Common Stock	03/26/2007	S	300	D	\$ 26.15	3,468	D
Common Stock	03/27/2007	M	32,700	A	\$ 15.29	36,168	D
Common Stock	03/27/2007	S	6,700	D	\$ 26.4	29,468	D
Common Stock	03/27/2007	S	1,700	D	\$ 26.41	27,768	D
Common Stock	03/27/2007	S	1,600	D	\$ 26.42	26,168	D
Common Stock	03/27/2007	S	1,600	D	\$ 26.43	24,568	D
Common Stock	03/27/2007	S	7,200	D	\$ 26.44	17,368	D
Common Stock	03/27/2007	S	12,000	D	\$ 26.45	5,368	D
Common Stock	03/27/2007	S	1,900	D	\$ 26.46	3,468 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options (2)	\$ 18.3	03/26/2007		M	24,023	(3) 06/14/2015	Common Stock	24,023
Stock Options (4)	\$ 15.29	03/27/2007		M	32,700	(5) 12/11/2011	Common Stock	32,700

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SUNDBY GEORGE B 160 PACIFIC AVENUE SUITE 222 SAN FRANCISCO, CA 94111	EVP/Chief Financial Officer

Signatures

s/ George B. Sundby 03/28/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 3,468 shares in the Employee Stock Purchase Plan.

(2) Stock options granted under the 2002 Price-Vested Plan.

(3) Exercisable over the first four years in percentages tied to the price of ABM common stock and after eight years from the date of grant, if not previously vested.

(4) Stock options granted under the 1987 Time-Vested Plan.

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(5) Exercisable 20% on 12/11/2002 and 20% on the anniversary date of the grant for each of the following four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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