## Edgar Filing: ROBERTS W B JR - Form 4

Form 4	3 JK											
April 20, 2007	_											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL				
				ngton, D.			00111		Number:	3235-0287		
Check this b if no longer	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires:	January 31, 2005		
subject to Section 16. Form 4 or									Estimated ave burden hours response	erage		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 of 30(h) of the Investment Company Act of 1940												
(Print or Type Resp	ponses)											
			2. Issuer Name <b>and</b> Ticker or Trading Symbol COLONY BANKCORP INC [CBAN]				5. Rel Issuer	5. Relationship of Reporting Person(s) to ssuer				
							(Check all applicable)					
(Last) 6233 GA HWY		(Month/Day/						X_ Director10% Owner Officer (give titleOther (specify below) below)				
	(Street)			nent, Date Original			Applic	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ASHBURN, X	1 31714							orm filed by Mo	ore than One Repo			
(City)	(State) (Z	ip)	Table I	- Non-Deriv	vative Securi	ities A	cquired,	Disposed of,	or Beneficially	Owned		
(Instr. 3) any		eemed 3. 4. Securities A tion Date, if Transactionor Disposed o Code (Instr. 3, 4 and h/Day/Year) (Instr. 8)			of (D) Securities ad 5) Beneficiall Owned		Beneficially Owned Following	Ownership	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
COLONY				Code V	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	(s) (Instr. 4)			
BANKCORP INC COMMON STOCK	04/19/2007			Р	109.8483	А	\$ 21.47	27,067.15	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROBERTS W B JR 6233 GA HWY 32 WEST ASHBURN, X1 31714	Х							
Signatures								
WILLIAM B. ROBERTS, JR.	04/20	/2007						
**Signature of Reporting Person	D	ate						
Explanation of Responses:								

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.