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Form 4 April 20, 2007	уE										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMIS								OMB APPROVAL			
		ITIES AND EXCHANGE COMMIS hington, D.C. 20549				MISSION	OMB Number:	3235-0287			
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).	STATEMI Filed pursu e. Section 17(a)	ant to of the	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES January to Section 16(a) of the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935 or Section h) of the Investment Company Act of 1940								
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> Stevenson Larry E			2. Issuer Name and Ticker or Trading Symbol COLONY BANKCORP INC [CBAN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 989 WOODVA				3. Date of Earliest Transaction (Month/Day/Year) 04/19/2007				Director 10% Owner X Officer (give title Other (specify below) below)			
(Street) 4. If Ame				ndment, Date Original (hth/Day/Year)				Pres/CEO-Colony Bnkof Dodge Co 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
EASTMAN G	A, X1 31023-75	89					l Perso		ore than One Repo	orting	
(City)	(State) (Z	ip)	Table I	- Non-Deri	ivative Secu	rities	Acquired	, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Exectany	1))	Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect	Beneficial Ownership		
COLONY BANKCORP				Code V	Amount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and 4			
INC COMMON STOCK	04/19/2007			Р	44.1486	А	\$ 21.47	19,703.564	9 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Stevenson Larry E 989 WOODVALLEY DRIVE EASTMAN GA, X1 31023-7589			Pres/CEO-Colony Bnkof Dodge Co					
Signatures								
LARRY E.								

STEVENSON 04/20/2007 **Signature of Reporting

Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.