

MSC INDUSTRIAL DIRECT CO INC
 Form 4
 July 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY DENIS F

2. Issuer Name and Ticker or Trading Symbol
MSC INDUSTRIAL DIRECT CO INC [MSM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/10/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O MSC INDUSTRIAL DIRECT CO., INC., 75 MAXESS ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock, \$0.001 par value	07/10/2007		M	5,000	A \$ 21.313	21,716	D
Class A Common Stock, \$0.001 par value	07/10/2007		M	5,000	A \$ 11.938	26,716	D
	07/10/2007		M	5,000	A \$ 18	31,716	D

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Class A Common Stock, \$0.001 par value								
Class A Common Stock, \$0.001 par value	07/10/2007	M	5,000	A	\$ 19.9	36,716		D
Class A Common Stock, \$0.001 par value	07/10/2007	M	5,000	A	\$ 17.99	41,716		D
Class A Common Stock, \$0.001 par value	07/10/2007	S	500	D	\$ 56.69	41,216		D
Class A Common Stock, \$0.001 par value	07/10/2007	S	100	D	\$ 56.67	41,116		D
Class A Common Stock, \$0.001 par value	07/10/2007	S	200	D	\$ 56.64	40,916		D
Class A Common Stock, \$0.001 par value	07/10/2007	S	1,000	D	\$ 56.6	39,916		D
Class A Common Stock, \$0.001 par value	07/10/2007	S	400	D	\$ 56.59	39,516		D
Class A Common Stock, \$0.001 par value	07/10/2007	S	600	D	\$ 56.58	38,916		D
	07/10/2007	S	200	D	\$ 56.57	38,716		D

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Class A Common Stock, \$0.001 par value							
Class A Common Stock, \$0.001 par value	07/10/2007	S	200	D	\$ 56.53	38,516	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	500	D	\$ 56.39	38,016	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	200	D	\$ 56.35	37,816	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	500	D	\$ 56.34	37,316	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	200	D	\$ 56.33	37,116	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	200	D	\$ 56.29	36,916	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	100	D	\$ 56.21	36,816	D
Class A Common Stock, \$0.001 par value	07/10/2007	S	200	D	\$ 56.19	36,616	D
	07/10/2007	S	100	D	\$ 56.15	36,516	D

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Class A
Common
Stock,
\$0.001 par
value

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 300 D \$ 56.14 36,216 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 300 D \$ 56.13 35,916 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 300 D \$ 56.12 35,616 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 1,300 D \$ 56.11 34,316 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 300 D \$ 56.1 34,016 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 1,200 D \$ 56.09 32,816 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 200 D \$ 56.06 32,616 D

Class A
Common
Stock,
\$0.001 par
value

07/10/2007

S 400 D \$ 56.03 32,216 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy) ⁽¹⁾	\$ 21.313	07/10/2007		M	5,000	⁽²⁾	01/08/2009	See Footnote ⁽⁷⁾	5,000
Options (right to buy) ⁽¹⁾	\$ 11.938	07/10/2007		M	5,000	⁽³⁾	01/07/2010	See Footnote ⁽⁷⁾	5,000
Options (right to buy) ⁽¹⁾	\$ 18	07/10/2007		M	5,000	⁽⁴⁾	01/05/2011	See Footnote ⁽⁷⁾	5,000
Options (right to buy) ⁽¹⁾	\$ 19.9	07/10/2007		M	5,000	⁽⁵⁾	01/03/2012	See Footnote ⁽⁷⁾	5,000
Options (right to buy) ⁽¹⁾	\$ 17.99	07/10/2007		M	5,000	⁽⁶⁾	01/07/2013	See Footnote ⁽⁷⁾	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KELLY DENIS F
C/O MSC INDUSTRIAL DIRECT CO., INC.
75 MAXESS ROAD
MELVILLE, NY 11747

X

Signatures

/s/ Denis F.
Kelly

07/12/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase Issuer's Class A Common Stock, \$0.001 par value per share ("Common Stock").
- (2) An option to purchase 5,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 1998 Stock Option Plan. One-half became exercisable on each of January 8, 2000 and January 8, 2001.
- (3) An option to purchase 5,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 1998 Stock Option Plan. One-half became exercisable on each of January 7, 2001 and January 7, 2002.
- (4) An option to purchase 5,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 1998 Stock Option Plan. One-half became exercisable on each of January 5, 2002 and January 5, 2003.
- (5) An option to purchase 5,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 2001 Stock Option Plan. One-half became exercisable on each of January 4, 2003 and January 4, 2004.
- (6) An option to purchase 5,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 2001 Stock Option Plan. One-half became exercisable on each of January 8, 2004 and January 8, 2005.
- (7) Class A Common Stock, \$0.001 par value per share.

Remarks:

Because the SEC's electronic filing system does not allow for the disclosure of more than 30 transactions on one Form 4, the R

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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