TWL CORP
Form 3
November 15, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â CAGAN LAIRD Q
(Last) (First) (Middle)

C/O TWL CORPORATION,Â 4101 INTERNATIONAL PARKWAY
(Street)

CAROLLTON,Â TXÂ 75007
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/14/2007

3. Issuer Name **and** Ticker or Trading Symbol
TWL CORP [TWLP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		or Indirect (I) (Instr. 5)	
Convertible Debt (1)	02/14/2007	03/13/2011	Common Stock	165,666,800	$ 0.03	D	Â
Convertible Preferred Stock (2)	03/23/2007	03/13/2011	Common Stock	93,333,333	$ 0.03	D	Â
Options	04/07/2007	04/09/2014	Common Stock	265,000	$ 0.07	D	Â
Options	08/21/2007	08/21/2014	Common Stock	1,000,000	$ 0.055	D	Â
Warrants	03/13/2007	09/13/2007	Common Stock	13,333,333	$ 0.03	I	See Footnote 3 (3)
Warrants	04/24/2007	10/24/2007	Common Stock	1,666,667	$ 0.03	I	See footnote 3 (3)
Warrants	05/22/2007	05/22/2012	Common Stock	3,636,000	$ 0.03	D	Â
Warrants	06/27/2007	06/27/2012	Common Stock	2,945,000	$ 0.03	D	Â
Warrants	08/07/2007	08/07/2012	Common Stock	2,671,083	$ 0.03	D	Â
Warrants	10/18/2007	10/18/2012	Common Stock	791,667	$ 0.03	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAGAN LAIRD Q C/O TWL CORPORATION 4101 INTERNATIONAL PARKWAY CAROLLTON,Â TXÂ 75007	Â X	Â X	Â	Â

Signatures

/s/ Laird Q. Cagan	11/15/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Trinity Investment, G.P. holds convertible debt, convertible at $0.03 in which Laird Cagan, managing partner of Trinity Investment G.P., is the beneficial owner of 167,307,425 shares calculated as of 11/13/07.

(2) Principal comprises $2,800,000 convertible at $0.03 per share of Common Stock.

(3) Laird Cagan is the beneficial owner of the Warrants by the way of his position as the managing partner of Trinity Investment G.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.