SANTONA GLORIA

Form 4

March 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SANTONA GLORIA	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	MCDONALDS CORP [MCD] 3. Date of Earliest Transaction	(Check all applicable)			
MCDONALD'S CORPORATION, 2915 JORIE BOULEVARD	(Month/Day/Year) 03/13/2008	Director 10% Owner Other (give title below)			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
OAK BROOK II 60523		Form filed by More than One Reporting			

OAK BROOK, IL 60523

(State)

(City)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed	of, or Beneficially Owned

Person

		Table 1 - Non-Delivative Securities Acquired, Disposed of, of Deficiciany Owned						ly Owned	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial	
		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(IIIsu. 5 and 4)		
Common Stock	03/13/2008		S	1,800	D	\$ 54.62	58,035	D	
Common Stock	03/13/2008		S	1,200	D	\$ 54.61	56,835	D	
Common Stock	03/13/2008		S	2,040	D	\$ 54.6	54,795	D	
Common Stock	03/13/2008		S	100	D	\$ 54.59	54,695	D	
Common Stock							18,370	I	Profit Sharing

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction	5.	6. Date Exer Expiration D		7. Title and A Underlying S		8. Price of Derivative
Security	or Exercise	(Month/Day/Tear)	any	Code	of	(Month/Day		(Instr. 3 and		Security
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	•				(Instr. 5)
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>					(2)	(2)	Common Stock	3,947	

Reporting Owners

	Kelationships
Donorting Owner Name / Address	*

Director 10% Owner Officer Other

SANTONA GLORIA MCDONALD'S CORPORATION 2915 JORIE BOULEVARD OAK BROOK, IL 60523

Corp Exec VP, Gen Coun, Secy

Signatures

/s/ Christopher Weber, 03/17/2008 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock represents the right to receive the cash value of one share of McDonald's Corporation common stock.
- Shares of phantom stock are payable in cash following the reporting person's separation from service with McDonald's.

Reporting Owners 2

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(3) Includes 3,918 shares previously reported in Table I as common stock held in a non-qualified plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.