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ABM INDUSTRIES INC /DE/

Form 3

May 21, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ABM INDUSTRIES INC /DE/ [ABM] A McConnell Sarah H (Month/Day/Year) 05/16/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 551 FIFTH AVENUE. SUITE (Check all applicable) 300 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP/GEN. COUNSEL/CORP. Person NEW YORK, NYÂ 10176 SECTY. Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (1) 4,196 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 3. Title and Amount of 5. 6. Nature of Indirect 2. Date Exercisable and **Expiration Date** (Instr. 4) Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (2)	(3)	09/10/2014	Common Stock	11,904	\$ 20.19	D	Â
Stock Option (2)	(4)	01/07/2015	Common Stock	5,733	\$ 19.48	D	Â
Performance Shares (5)	(7)	(7)	Common Stock	5,796	\$ 0	D	Â
Performance Shares (6)	(8)	(8)	Common Stock	2,656	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
McConnell Sarah H 551 FIFTH AVENUE SUITE 300 NEW YORK, NY 10176	Â	Â	SVP/GEN. COUNSEL/CORP. SECTY.	Â	

Signatures

/s/ Sarah H.
McConnell

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 4,130 restricted stock units, and 66 assocated dividend equivalent unit rights, granted under the 2006 Equity Incentive Plan, representing a(1) contingent right to receive shares of common stock. Units vest 50% on the 2nd anniversary and 50% on the 4th anniversary of the date of grants, September 10, 2007 and January 7, 2008, and will be settled in shares of common stock. Dividend equivalent unit rights accrue.
- (2) Employee stock option grant under the 2006 Equity Incentive Plan.
- (3) 25% exercisable on 9/10/2008 and 25% on the anniversary date of each of the following 3 years.
- (4) 25% exercisable on 1/7/2009 and 25% on the anniversary date of each of the following 3 years.
- (5) 5,695 performance shares, and 101 associated dividend equivalent unit rights, granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Dividend equivalent unit rights accrue.
- (6) 2,624 performance shares, and 32 associated dividend equivalent unit rights, granted under the 2006 Equity Incentive Plan, representing a contingent right to receive shares of common stock. Dividend equivalent unit rights accrue.
- (7) Shares vest based on two-year profit margin and revenue targets in the period ending 10/31/2009.
- (8) Shares vest based on three-year profit margin and revenue targets in the period ending 10/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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