Edgar Filing: COLONY BANKCORP INC - Form 4

COLONY BAN Form 4									
Ctober 16, 200	UNITED STA	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							PROVAL 3235-0287 January 31,
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instruction 1(b).	STATEMEN Filed pursuar Section 17(a) of								Expires: 2005 Estimated average burden hours per response 0.5
(Print or Type Resp	onses)								
1. Name and Addre Smith George E	Symbol	Symbol COLONY BANKCORP INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) P O BOX 2618, 41 NORTH	(First) (Middle, 3774 OLD US H	(Month/Day/	Year)	ction		be	Director X Officer (give t low) CEO-COLONY	title $\frac{1}{below}$ Othe	Owner r (specify MAN,FSB
VALDOSTA, O	(Street) GA 31604	4. If Amendm Filed(Month/D		riginal		Αι _Σ	Individual or Joi oplicable Line) (_ Form filed by On _ Form filed by Mo	ne Reporting Per	rson
(City)	(State) (Zip)	Table I -	Non-Deriv	ative Secu	rities 4		red, Disposed of,	or Beneficiall	ly Owned
1.Title of Security (Instr. 3)			 3. 4. Securities Acquir Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) 			quired of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COLONY			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
BANKCORP, INC. COMMON STOCK	10/16/2008		Р	12.033	А	\$ 10	3,221.121	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of	3	Date	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / A	ddress	Relationships							
	Director	10% Owner	Officer	Other					
Smith George Edward III P O BOX 2618 3774 OLD US HWY 41 NO VALDOSTA, GA 31604	ORTH		CEO-COLONY BANK QUITMAN,FSB						
Signatures									
EDWARD G. SMITH	10/16/2008								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.