

Sacher Michael J  
Form 3  
November 19, 2010

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                      |                                                                                                                                                                                                               |                                                      |
|-------------------------------------------|---------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                                                                                                                                            |                                                      |
| Â Sacher Michael J                        |         | (Month/Day/Year)                     | Kaiser Federal Financial Group, Inc. [KFFG]                                                                                                                                                                   |                                                      |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                                              | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 1359 N. GRAND AVENUE                      |         |                                      | (Check all applicable)                                                                                                                                                                                        |                                                      |
| (Street)                                  |         |                                      | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)                   |                                                      |
| COVINA,Â CAÂ 91724                        |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |                                                      |
| (City)                                    | (State) | (Zip)                                |                                                                                                                                                                                                               |                                                      |

### Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock                       | 3,597 <sup>(1)</sup>                                     | D                                                                 | Â                                                        |
| Common Stock                       | 3,075                                                    | I                                                                 | By Living Trust                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------------------|

## Edgar Filing: Sacher Michael J - Form 3

|               | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security   | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|---------------|---------------------|--------------------|-----------------|----------------------------------|------------|------------------------------------------------|---|
| Stock Options | 01/30/2010          | 01/30/2019         | Common<br>Stock | 7,194 <sup>(2)</sup>             | \$ 10.8424 | D                                              | Â |
| Stock Options | 11/16/2009          | 11/16/2018         | Common<br>Stock | 7,194 <sup>(3)</sup>             | \$ 11.7181 | D                                              | Â |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                              | Director      | 10% Owner | Officer | Other |
| Sacher Michael J<br>1359 N. GRAND AVENUE<br>COVINA, CA 91724 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ Richard S. Garabedian, Pursuant to Power of Attorney

11/19/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares of restricted stock that vest at a rate of 20% per year commencing on November 16, 2009.

(2) Stock options vest at a rate of 20% per year over a period ending on January 30, 2014.

(3) Stock options vest at a rate of 20% per year over a period ending on November 16, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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