ZWERN RITA H Form 4

February 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

OMB

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Kaiser Federal Financial Group, Inc.

Symbol

1(b).

(Print or Type Responses)

ZWERN RITA H

1. Name and Address of Reporting Person *

				[KFFG]		•	(Check all applicable)				
	(Last) 1359 N. GR	(First) (I	Middle)	3. Date of (Month/D) 02/16/20	•	ransaction			_X Director Officer (give pelow)		Owner or (specify
	COVINA, C	(Street) CA 91724			ndment, Da hth/Day/Year		ıl	- -	5. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting Per	rson
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned				
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any (Month/D	Date, if	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	02/16/2011			S	2,900	D	\$ 13.75	13,169	I	By Trust
	Common Stock	02/16/2011			S	1,000	D	\$ 13.8	12,169	I	By Trust
	Common Stock	02/16/2011			S	100	D	\$ 13.81	12,069	I	By Trust
	Common Stock	02/16/2011			S	400	D	\$ 13.811	11,669	I	By Trust
	Common Stock	02/16/2011			S	1,200	D	\$ 13.82	10,469	I	By Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date U: (Month/Day/Year) (In		Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 10.8424					01/30/2010	01/30/2019	Common Stock	7,194 (1)	
Stock Options	\$ 20.1557					11/16/2005	11/16/2014	Common Stock	10,072 (2)	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
ZWERN RITA H 1359 N. GRAND AVENUE	X						
COVINA, CA 91724	Λ						

Signatures

/s/ Richard S. Garabedian, Pursuant to Power of Attorney 02/18/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest at a rate of 20% per year over a period ending on January 30, 2014.
- (2) Stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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