Paramount Group, Inc. Form 3 November 26, 2014 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Otto Maren			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Paramount Group, Inc. [PGRE]				
(Last)	(First)	(Middle)	(Monul/Day/Tear) 11/24/2014	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
KG CURA						<u>B</u>		
VERMOGENSVERWALTUNG,				(Check all applicable)				
G.M.B.H.&CO, WERNER-OTTO-STR. 1-7				DirectorX Own				
	(Street)			Officer (give title (spec below)	_ Other cify below)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
HAMBURG, GERMANY, 2N	MÂ D-22179					Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non	-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)			2. Amount of Securitie Beneficially Owned (Instr. 4)	es 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature Ownersh (Instr. 5)	of Indirect Beneficial ip		
Common Stock, p	oar value \$0.02	l per share	685,714	D	Â			
Reminder: Report on a separate line for each class of securities beneficial owned directly or indirectly.			securities beneficially	SEC 1473 (7-02	2)			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

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Date	Expiration	Title	Amount or	Derivative	Security:
Exercisable	Date		Number of	Security	Direct (D)
			Shares		or Indirect
					(I)
					(Instr. 5)

Reporting Owners

	Relationships			
Reporting Owner Name / Address		10% Owner	Officer	Other
Otto Maren KG CURA VERMOGENSVERWALTUNG, G.M.B.H.&CO WERNER-OTTO-STR. 1-7 HAMBURG, GERMANY, 2M D-22179	Â	X	Â	Â

Signatures

/s/ KG CURA Vermogensverwaltung, G.m.b.H. & Co., by power of attorney, By: Thomas 11/26/2014 Armbrust, For: Maren Otto Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks: Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.