

1992 GRAT REMAINDER TRUST FBO WILLIAM LAUDER

Form 4

November 24, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
1992 GRAT REMAINDER TRUST
FBO WILLIAM LAUDER

(Last) (First) (Middle)

C/O THE ESTEE LAUDER
COMPANIES INC., 767 FIFTH
AVENUE

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ESTEE LAUDER COMPANIES
INC [EL]

3. Date of Earliest Transaction
(Month/Day/Year)
11/21/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
Trust with Insider Trustee

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	11/21/2017		S		293,300 (1)	D \$ 125.54 (1) (2)	278,051 D (6) (7) (8)
Class A Common Stock	11/21/2017		S		6,700 (1)	D \$ 126.13 (1) (3)	271,351 D (6) (7) (8)
Class A Common Stock	11/22/2017		S		267,221 (1)	D \$ 125.3 (1) (4)	4,130 D (6) (7) (8)

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Class A Common Stock	11/22/2017	S	4,130 ⁽¹⁾	D	\$ 126.29 ⁽¹⁾ 0 ⁽⁵⁾	D ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾	
Class A Common Stock					68,550	D ⁽⁹⁾	
Class A Common Stock					10,468	I ⁽¹⁰⁾	by children of WPL

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
1992 GRAT REMAINDER TRUST FBO WILLIAM LAUDER C/O THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153	Trust with Insider Trustee
Lauder William P C/O THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE	Executive Chairman

NEW YORK, NY 10153

LAUDER GARY M
C/O THE ESTEE LAUDER COMPANIES INC.
767 FIFTH AVENUE
NEW YORK, NY 10153

Signatures

By: 1992 GRAT Remainder Trust f/b/o William P. Lauder, by Maureen Sladek,
Attorney-in-fact 11/24/2017

____Signature of Reporting Person Date

By: William P. Lauder, by Maureen Sladek, Attorney-in-fact 11/24/2017

____Signature of Reporting Person Date

By: Gary M. Lauder, by Maureen Sladek, Attorneyin-fact 11/24/2017

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices. The price reported represents the weighted average price. The WPL GRAT Remainder Trust undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- (1)
- (2) Sales prices in the range from \$125.00 to \$125.99 per share, inclusive.
- (3) Sales prices in the range from \$126.01 to \$126.36 per share, inclusive.
- (4) Sales prices in the range from \$125.04 to \$126.02 per share, inclusive.
- (5) Sales prices in the range from \$126.09 to \$126.55 per share, inclusive.
- (6) Owned by WPL GRAT Remainder Trust directly. Owned by each of William P. Lauder (WPL) and Gary M. Lauder (GML), indirectly, as a trustee of the WPL GRAT Remainder Trust.
- (7) WPL disclaims beneficial ownership to the extent that he does not have a pecuniary interest in such securities.
- (8) GML disclaims beneficial ownership to the extent that he does not have a pecuniary interest in such securities.
- (9) Owned by WPL directly.
- (10) Owned by WPL indirectly, in custody for his children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.