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IMA EXPLORATION INC  
Form 6-K  
August 05, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of JULY, 2004.

Commission File Number: 0-30464

IMA EXPLORATION INC.

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(Translation of registrant's name into English)

#709 - 837 West Hastings Street, Vancouver, British Columbia, V6C 3N6, Canada  
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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F: FORM 20-F  FORM 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as  
permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form, is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  
YES  NO

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82-\_\_\_\_\_

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf of the  
undersigned, thereunto duly authorized.

IMA EXPLORATION INC.  
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Date: JULY 27, 2004  
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/s/ Joseph Grosso  
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Joseph Grosso,  
President & CEO

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BC FORM 51-102F3

MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

IMA Exploration Inc. (the "Issuer")  
#709 - 837 West Hastings Street  
Vancouver, BC  
V6C 3N6  
Phone: (604) 687-1828

2. DATE OF MATERIAL CHANGE

July 27, 2004

3. PRESS RELEASE

The press release was released on July 27, 2004 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Ontario and Alberta Securities Commissions.

4. SUMMARY OF MATERIAL CHANGE(S)

See attached press release for details.

5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached press release for details.

6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not Applicable

7. OMITTED INFORMATION

Not Applicable

8. EXECUTIVE OFFICER

Joseph Grosso  
Phone: (604) 687-1828

9. DATE OF REPORT

July 28, 2004.

/s/ Joseph Grosso

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Joseph Grosso, President & CEO

IMA EXPLORATION INC.

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Suite 709 - 837 West Hastings Street,  
Terminal City Club Tower,  
Vancouver, B.C. V6C 3N6  
Tel: 604-687-1828 Fax: 604-687-1858 Toll Free: 800-901-0058  
Internet: [www.imaexploration.com](http://www.imaexploration.com) E-mail: [info@imaexploration.com](mailto:info@imaexploration.com)

TSX Venture Exchange: IMR OTC Bulletin Board: IMXPF  
Frankfurt & Berlin Exchanges: IMT (WKN 884971)

NEWS RELEASE

JULY 27, 2004

### IMA'S DRILLING EXPANDS SILVER MINERALIZATION AT NAVIDAD HILL

IMA EXPLORATION INC. (IMA-TSX.V, IMXPF-OTC.BB) is pleased to announce results from drill holes 64 to 73 at the Navidad Hill and Connector zones on the Company's 100% owned Navidad Project. Six new drill holes have been completed at Navidad Hill, expanding the mineralized zone to approximately 200m long by 70 to 200m wide. Continued success at Navidad Hill will ultimately lead to a resource estimation at Navidad Hill that will add to the previously released Indicated Resource at Galena Hill of 207 MILLION OUNCES OF SILVER AND 1.1 MILLION TONNES OF LEAD (63.6 Million tonnes grading 101 g/t silver and 1.76% lead).

Ongoing drilling at Navidad Hill has tested approximately half of the mineralized zone exposed on surface and continues to intersect potentially ore-grade silver mineralization (>50g/t Ag). This zone remains open along strike to the northwest and down-dip to the southwest. Highlights of results from the near-vertical, structurally controlled zone include 85M OF 83 G/T SILVER in hole NV04-70, 1.4M OF 3,975 G/T SILVER in hole NV04-73, 19M OF 149 G/T SILVER in hole NV04-71, 84M OF 247 G/T SILVER in hole NV03-07\*, and 69M OF 275 G/T SILVER in hole NV03-08\*.

In addition to the structurally controlled mineralization previously intersected at Navidad Hill, near-surface stratigraphically controlled silver mineralization has now been identified along the southwest and southeast flanks of Navidad Hill (drill holes NV04-68 and NV04-73). This new style of mineralization demonstrates potential for moderate grade, bulk-tonnage silver targets around the south, east and west sides of Navidad Hill and into the Connector Zone. Results include 29.55M OF 145 G/T SILVER in NV04-68 starting at 52.2m downhole, and 33M OF 92 G/T SILVER starting from surface in hole NV04-73, including 7.90M OF 286 G/T SILVER.

Three new holes have been completed at the Connector Zone, two of which returned potentially ore grade intercepts including NV04-68 mentioned above. Ongoing drilling will continue to increase the density of drill data within the Connector Zone in order to allow the estimation of an Indicated Resource. For a summary of drill results from drill holes 64 to 73 and their locations please see the attached map and table, or visit the Company's web site ([www.imaexploration.com](http://www.imaexploration.com)).

Dr. Paul Lhotka, P.Geo. is IMA's Qualified Person for the Navidad project and has overseen all aspects of the current program.

IMA Exploration Inc. has over 10 years experience in Argentina and is focused on the exploration and development of its 100% owned Navidad silver discovery and its property portfolio in the region.

(\* These results were previously released.)

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ON BEHALF OF THE BOARD

/s/ Joseph Grosso

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Mr. Joseph Grosso, President & CEO

For further information please contact Joseph Grosso, President & CEO, or Sean Hurd, Investor Relations Manager, at 1-800-901-0058 or 604-687-1828, or fax 604-687-1858, or by email, or visit the Company's web site at <http://www.imaexploration.com>.

IMA Exploration Inc.  
News Release

July 27, 2004  
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. CAUTIONARY NOTE TO US INVESTORS: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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Table 1: New Navidad Hill and Connector Zone Drill Results

| DRILL HOLE | ZONE           | FROM<br>(M) | TO<br>(M) | INTERCEPT<br>(M) | (LWA)<br>SILVER<br>(g/t) | (LWA)<br>COPPER<br>(%) | (LWA)<br>LEAD<br>(%) |
|------------|----------------|-------------|-----------|------------------|--------------------------|------------------------|----------------------|
| NV04-65    | Navidad Hill   | 4.50        | 23.87     | 19.37            | 81                       | 0.07                   | 0.25                 |
| NV04-66    | Connector Zone |             | no        | significant      | results                  |                        |                      |
| NV04-67    | Connector Zone | 50.84       | 63.70     | 12.86            | 145                      | 0.04                   | 1.03                 |
| NV04-68    | Connector Zone | 52.20       | 81.75     | 29.55            | 98                       | 0.03                   | 0.40                 |
| NV04-69    | Navidad Hill   | 3.00        | 103.95    | 100.95           | 53                       | 0.07                   | 0.07                 |
| including  |                | 29.43       | 34.69     | 5.26             | 78                       | 0.22                   | 0.08                 |
| and        |                | 63.83       | 66.05     | 2.22             | 232                      | 0.02                   | 0.02                 |
| NV04-70    | Navidad Hill   | 3.00        | 87.75     | 84.75            | 83                       | 0.09                   | 0.04                 |
| including  |                | 58.30       | 62.85     | 4.55             | 421                      | 0.23                   | 0.06                 |
| and        |                | 81.10       | 87.75     | 6.65             | 175                      | 0.12                   | 0.03                 |
| NV04-71    | Navidad Hill   | 3.00        | 88.50     | 87.70            | 54                       | 0.12                   | 0.03                 |
| including  |                | 69.50       | 88.50     | 19.00            | 149                      | 0.15                   | 0.02                 |
| including  |                | 78.15       | 85.50     | 7.35             | 265                      | 0.21                   | 0.05                 |

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|           |              |       |       |       |       |      |      |
|-----------|--------------|-------|-------|-------|-------|------|------|
| NV04-72   | Navidad Hill | 45.01 | 53.85 | 8.84  | 46    | 0.04 | 0.04 |
| NV04-73   | Navidad Hill | 3.00  | 36.40 | 33.40 | 92    | 0.04 | 0.80 |
| including |              | 28.50 | 36.40 | 7.90  | 286   | 0.17 | 1.19 |
| and       |              | 58.00 | 59.40 | 1.40  | 3,975 | 0.88 | 0.16 |

- Notes:
1. All length weighted averages (LWA) are "uncut".
  2. A complete list of all results and collar locations to date is available on IMA's website ([www.imaexploration.com](http://www.imaexploration.com)).
  3. True thicknesses in the case of sub-vertical structurally-controlled mineralization at Navidad Hill are likely approximately 70% of the intercept length; true thicknesses in the case of sub-horizontal stratigraphically-controlled mineralization are likely between 70 and 100% of the intercept length.

[OBJECT OMITTED]

[Omitted Object - Map of Navidad Hill Drill Results]

[See Company's Web site for copy of map - [www.imaexploration.com](http://www.imaexploration.com)]