

MAGNA INTERNATIONAL INC

Form SC 13G

February 11, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 7)

Magna International Inc.
(Name of Issuer)

CL A
(Title of Class of Securities)

559222401
(CUSIP Number)

Annual Filing
Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

X Rule 13d-1(b)
? Rule 13d-1(c)
? Rule 13d-1(d)

The information required in the remainder of this cover page shall not
be deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities
of that section of the Act but shall be subject to all other provisions
of the Act (however, see the Notes).

CUSIP NO. 559222401

1
Name of reporting person
S.S. or I.R.S. Identification No. of Above Person

THE CC&L FINANCIAL SERVICES GROUP

2
Check the appropriate box if a member of a group
(a)

(b)
X

3
SEC USE ONLY

4
Citizenship or place of organization

Vancouver, British Columbia, Canada

5
Sole Voting Power
Number of Shares

Beneficially

6
Shared Voting Power
owned

2,459,588
by each reporting

7
Sole Dispositive Power
person with

2,459,588

8
Shared Dispositive Power

9
Aggregate amount beneficially owned by each reporting person

The CC&L Financial Services Group
2,459,588

10
Check box if the aggregate amount in row (9) excludes certain shares*

Not Applicable

11
Percent of Class Represented by amount in Row 9

The CC&L Financial Services Group
2.60%

12
Type of Reporting*

HC (Parent Holding Company)

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Item 1.

- (a) Magna International Inc.
- (b) 337 MAGNA DRIVE
AURORA, ONTARIO L4G 7K1
CANADA

Item 2.

- (a) THE CC&L FINANCIAL SERVICES GROUP
- (b) 1200 Cathedral Place
925 West Georgia Street
Vancouver, BC V6C 3L2
Canada
- (c) Vancouver, British Columbia, Canada
- (d) CL A
- (e) 559222401

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(h), check whether the person filing is a: Parent Holding Company, in accordance with ss 240.13d-1(b) (ii) (G)

Item 4. Ownership

- (a) 2,459,588
- (b) 2.60%
- (c)
 - (i) Not applicable
 - (ii) 2,459,588
 - (iii) 2,459,588
 - (iv) Not applicable

Item 5. Ownership of Five Percent or Less of a Class
2.60%

Item 6. Ownership of More than Five Percent on Behalf of Another Person
Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security being Reported on By the Parent Holding Company
See attached Exhibit

Item 8. Identification and Classification of Members of the Group
Not applicable

Item 9. Notice of Dissolution of Group
Not applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

The CC&L Financial Services Group ("Partnership") and Connor, Clark & Lunn Investment Management Ltd. ("Company")

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are of the view that they and the investment companies and other accounts that they manage are not acting as a "group" for the purposes of section 13(d) under the Act and that they and such investment companies and accounts are not otherwise required to attribute to each other the "beneficial ownership" of securities "beneficially owned" under Rule 13D-3 promulgated under the 1934 Act. Therefore, they are of the view that the shares held by the Partnership and the Company and such investment companies and accounts should not be aggregated for purposes of section 13(d). However, the Partnership is making this filing on a voluntary basis as if all of the shares are beneficially owned by the Partnership and the Company on a joint basis.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 7, 2003

—

Date

Signature

Alastair Dunn, Partner

—

Name/Title

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Washington, D.C. 20549

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Exhibit to Item 7

The CC&L Financial Services Group is a Parent Holding Company of the following subsidiary:

Connor, Clark & Lunn Investment Management Ltd.
1200 Cathedral Place
925 West Georgia Street
Vancouver, BC
V6C 3L2
Canada

Connor, Clark & Lunn Investment Management Ltd. is registered as an Investment Advisor under section 203 of the Investment Advisers Act of 1940.

2

Page

5

Page