Edgar Filing: BERMAN STEPHEN G - Form 4

| BERMAN S | TEPHEN G | | | | | | | | | |
|---------------------------------------------------------|--------------------------------------------------------------------------------|----------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------|-------------------------|-----------------------------------------------------|-----------------------------------------|------------------------------------|---------------------------|
| Form 4 | | | | | | | | | | |
| January 17, 2 | 2007 | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | OMB APPROVAL | | |
| UNITED STATES SECUR | | | | RITIES AND EXCHANGE COMMISSION shington, D.C. 20549 | | | | | OMB Number: | 3235-0287 |
| | | | | | | | | | Expires: | Expires: January 31, 2005 |
| | | | | | | | | ERSHIP OF | Estimated average burden hours per | |
| | | | | SECURITIES | | | | | | |
| Form 5 | Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, | | | | | | | A of 103/ | response | 0.5 |
| obligatio | ns Section 17 | | | | | | • | 1935 or Section | า | |
| may cont | inue. | | | vestment | • | | | | 1 | |
| <i>See</i> Instruction 1(b). | uction | 00(11) | 01 010 11 | | comput | <i>j</i> | | Č | | |
| | | | | | | | | | | |
| (Print or Type I | Responses) | | | | | | | | | |
| | | ~ * | | | | | | | | |
| BERMAN STEPHEN G Symbol | | | r Name and Ticker or Trading PACIFIC INC [JAKK] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | | | | | | | | |
| | | | | | | | J | (Checl | k all applicable |) |
| (Last) | (First) | (Middle) | | f Earliest Ti | ransaction | | | W D' | 100 | 0 |
| 22619 PACIFIC COAST HWY 01/12/20 | | | Day/Year) | | | | X Director X Officer (give | | Owner r (specify | |
| 220171110 | | ** 1 | 01/12/2 | 007 | | | | below) | below) | |
| | | | | | | | | | sident and Secr | |
| | | | endment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Mo | nth/Day/Year | r) | | | Applicable Line) _X_ Form filed by C | One Reporting Per | rson |
| MALIBU, C | CA 90265 | | | | | | | Form filed by M | | |
| | | | | | | | | Person | | |
| (City) | (State) | (Zip) | Tabl | le I - Non-I | Derivative | Securi | ties Acq | uired, Disposed of | , or Beneficial | ly Owned |
| 1.Title of Security | 2. Transaction Date 2A. De (Month/Day/Year) Execu | | med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) | | | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect | | |
| (Instr. 3) | × • | any | any | | (Instr. 3, | - | | Beneficially | Form: Direct Benefic | |
| | | (Month/I | Day/Year) | (Instr. 8) | | | | Owned Following | (D) or Indirect (I) | Ownership (Instr. 4) |
| | | | | | | | | Reported | (Instr. 4) | (1130.4) |
| | | | | | | (A) or | | Transaction(s) | | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common | | | | | 28,415 | | \$ | | | |
| Stock | 01/12/2007 | | | F | (1) | D | 20.96 | 405,122 | D | |
| | | | | | | | (2) | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 6. Date Exercisable and 7. Title and Amount of 2 4. 5. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date **Underlying Securities** Security or Exercise any Code of (Month/Day/Year) (Instr. 3 and 4) Price of (Month/Day/Year) (Instr. 8) (Instr. 3) Derivative Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number of Date Exercisable Code V (A) (D) Shares Common (3) 07/11/2007 Options \$ 16.25 175,000 Stock

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|-----------------------------------------------------------------|---------------|-----------|------------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| BERMAN STEPHEN G 22619 PACIFIC COAST HWY MALIBU, CA 90265 | Х | | COO, President and Secretary | 1 | | |
| Signatures | | | | | | |

| /s/ Stephen G. Berman | 01/15/2007 | | |
|--------------------------------------------|------------|--|--|
| <u>**</u> Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents that number of shares surrendered by the Holder in order to satisfy a tax withholding obligation, as permitted by the terms of(1) that certain January 1, 2005 Restricted Stock Award Agreement by and between the Holder and the Issuer and as approved by the Compensation Committee of the Issuer's Board of Directors.

- (2) Represents the closing price of the Issuer's common stock on 1/12/07, as reported by Nasdaq.
- (3) This option is immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

8. Pri

Deriv

Secur

(Instr