#### **DEVOS RONALD G**

Form 4

February 16, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEVOS RONALD G	2. Issuer Name <b>and</b> Ticker or Trading Symbol NATHANS FAMOUS INC [NATH]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
	(Month/Day/Year)	Director 10% Owner			
NATHAN'S FAMOUS, INC., 1400 OLD COUNTRY ROAD	02/15/2007	_X_ Officer (give title Other (specify below)			
ozb cociviki korb		VP - Fin, CFO and Secy.			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec			
WESTBURY, NY US 11590	Filed(Month/Day/Year)  Applicable Line)  _X_ Form filed by One R  Form filed by More t  Person				

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/15/2007		M	1,500	A	\$ 3.3438	1,500	D	
Common Stock	02/15/2007		S	500	D	\$ 15.015	1,000	D	
Common Stock	02/15/2007		S	500	D	\$ 15.018	500	D	
Common Stock	02/15/2007		S	500	D	\$ 15.022	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zin

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SEC 1474 (9-02)

 $\mathbf{D}$ 

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1998 Stock Option Plan (Option to Buy)	\$ 3.3438	02/15/2007		M		1,500	10/29/2000	10/28/2019	Common Stock	1,500

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DEVOS RONALD G NATHAN'S FAMOUS, INC. 1400 OLD COUNTRY ROAD WESTBURY, NY US 11590

VP - Fin, CFO and Secy.

#### **Signatures**

/s/ Ronald DeVos 02/16/2007

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include options to purchase 9,300 shares under the 1992 Stock Option Plan, options to purchase 15,000 shares under the 2001 Stock Option Plan and options to purchase 15,000 shares under the 2002 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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