JAKKS PACIFIC INC

Form 4

January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * MILLER MICHAEL G			2. Issuer Name and Ticker or Trading Symbol				C	5. Relationship of Reporting Person(s) to Issuer				
			JAKKS PACIFIC INC [JAKK]					(Check all applicable)				
(Last)	(First)	Middle)	3. Date of Earliest Transaction				** 5.	100				
C/O JAKKS PACIFIC, INC., 22619			(Month/Day/Year)					X Director Officer (give		Owner er (specify		
PACIFIC C	01/01/2008					below)	below)					
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Mor	Filed(Month/Day/Year)					Applicable Line)					
MALIBU, CA 90265								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of	2. Transaction Dat	e 2A. Dee	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year) Execution Date			, , , , , , , , , , , , , , , , , , , ,				Securities	Form: Direct	Indirect		
(Instr. 3) any (Month/D		Day/Year)	Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)			5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership			
		(WIOHH)	Day/ I cai)	(msu. 6)				Following	(Instr. 4)	(Instr. 4)		
						(A) or		Reported Transaction(s) (Instr. 3 and 4)	,	, , ,		
				Code V	Amount	(D)	Price	(msu. 3 and 4)				
Common	01/01/2008			A	5,068	A	\$ 23.61	18,268	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

23.61

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionNumber		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options	\$ 19.27					07/01/2005	07/01/2015	Common Stock	7,500	
Options	\$ 22.11					01/01/2005	01/01/2015	Common Stock	7,500	
Options	\$ 20.55					07/01/2004	07/01/2014	Common Stock	7,500	
Options	\$ 13.15					01/01/2004	01/01/2014	Common Stock	7,500	
Options	\$ 13.39					07/01/2003	07/01/2013	Common Stock	7,500	
Options	\$ 13.47					01/01/2003	01/01/2013	Common Stock	7,500	
Options	\$ 17.26					07/01/2002	07/01/2012	Common Stock	7,500	
Options	\$ 18.95					01/01/2002	01/01/2012	Common Stock	7,500	
Options	\$ 9.125					01/01/2001	01/01/2011	Common Stock	9,375	
Options	\$ 7.875					04/01/1999	04/01/2009	Common Stock	7,003	
Options	\$ 7.875					07/01/1999	07/01/2009	Common Stock	6,605	
Options	\$ 7.875					01/01/2000	01/01/2010	Common Stock	6,663	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

MILLER MICHAEL G C/O JAKKS PACIFIC, INC. 22619 PACIFIC COAST HIGHWAY MALIBU, CA 90265

Signatures

/s/ Michael G.

Miller 01/03/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued under the Company's 2002 Stock Award and Incentive Plan. In accordance with such Plan, the shares so issued may not be sold, mortgaged, pledged, transferred or otherwise encumbered prior to January 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3