FLOTEK INDUSTRIES INC/CN/

Form 4 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and A DUMAS JE	2. Issuer Name and Ticker or Trading Symbol FLOTEK INDUSTRIES INC/CN/ [FTK]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 6560 COPP	(First) (M	3. Date of (Month/Da 05/19/20	ny/Year)	Tra	nsaction			Director 10% Owner _X_ Officer (give title Other (specify below) CEO and Chairman				
				ndment, Date Original th/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
HOUSTON, TX US 77007												
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8) (A) or				d of (D) 5)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficia Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)					
Common Stock	05/19/2008			Code F	V	Amount 3,491	(D)	Price \$ 17.71	691,286 <u>(1)</u>	D		
Commom									47 616	ī	Saxton	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

47,616

Rivers

Corp

Edgar Filing: FLOTEK INDUSTRIES INC/CN/ - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

8. P Der Sec (Ins

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 0.85					09/21/2005	09/20/2014	Common Stock	130,279
Stock Option	\$ 2.125					12/10/2005	12/09/2014	Common Stock	66,940
Stock Option	\$ 13.805					03/13/2008	03/12/2013	Common Stock	54,348
Stock Option	\$ 22.37					05/18/2008	05/17/2013	Common Stock	66,600

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUMAS JERRY D SR 6560 COPPAGE HOUSTON, TX US 77007

CEO and Chairman

Signatures

/s/ Jerry D. 05/22/2008 Dumas, Sr.

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the terms of the restricted stock grant, these shares were withheld by the issuer in order to satisfy the withholding tax obligation associated with the vesting of the restricted stock grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2