

HERZFELD CARIBBEAN BASIN FUND INC
Form N-PX
August 13, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-06445

The Herzfeld Caribbean Basin Fund, Inc.

(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/08

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 (4-03) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

ITEM 1. PROXY VOTING RECORD:

Meeting Date/ Type	Company-(Ticker Symbol) / Ballot Issues	Security ID/ Proponent	Mgmt. Rec.	Vote Cast	Shares Available	Shares Voted
7/2/2007 EGM	Mexichem S.A.B. de C.V.	MX01ME050007			100	100
	Approve Financial report, Issuance of debt obligations	Mgmt	For	For		
	Authorize issuance of convertible debt obligations	Mgmt	For	For		
	Approve increase in capital	Mgmt	For	For		
	Approve issuance of representative titles of company's capital	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
7/17/2007 AGM	Doral Financial Corporation-(DRL)	25811P886			30,000	30,000
	Vote for the election of Directors	Mgmt	For	For		
	Issuance of share of common stock	Mgmt	For	For		
	Amendment to increase the number of shares of capital and common stock	Mgmt	For	For		
	Amendment to decrease the par value of common shares	Mgmt	For	For		
	Amendment to effect a 1-for-20 reverse stock split	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
	Postponement of meeting to permit further solicitation of proxies	Mgmt	For	For		
7/17/2007 EGM	Grupo Elektra S.A. de C.V.	MX01EL000003			1,380	1,380
	Approve increase in share repurchase authorization	Mgmt	For	For		
	Approve policy in acquisition and placement of shares	Mgmt	For	For		
	Ratify proposal to change company secretary	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
7/20/2007 EGM	Grupo Imsa S.A.B. de C.V.	MX01M000008			600	600
	Approve capital reductions and certain financing agreements	Mgmt	For	For		
	Approve merger balance sheet	Mgmt	For	For		
	Amend article 6	Mgmt	For	For		
	Authorize Board to effectuate tender offer	Mgmt	For	For		
	Authorize Board to carry out actions with regulatory bodies	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
7/24/2007 EGM	Florida East Coast Industries, Inc.	340632108			40,800	40,800

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Approval of the agreement and plan of merger	Mgmt	For	Against		
Approval of the postponement of the special meeting	Mgmt	For	Against		
7/20/2007 Grupo Imsa S.A.B. de C.V.	MX01M000008				
EGM				600	600
Accept resignation of Board and committee members	Mgmt	For	For		
Elect new members of board	Mgmt	For	For		
Granting and revoking of powers	Mgmt	For	For		
Designate inspectors of minutes of meeting	Mgmt	For	For		
8/23/2007 TV Azteca SA de CV	MXP740471117				
EGM				13,900	13,900
Open Meeting/Verify Quorum	Mgmt	For	For		
Present Report on Agreement Adopted at General Meeting of Holders of CPOS	Mgmt	For	For		
Designate Inspector or Shareholder Representative of Minutes of Meeting	Mgmt	For	For		
Approve Minutes of Meeting	Mgmt	For	For		
8/30/2007 Empresas Ica SAB de CV	MXP371491046				
EGM				3,583	3,583
Approve Increase in Capital	Mgmt	For	For		
Approve Share Offering in Mexican and International Markets	Mgmt	For	For		
Approve Board to Ratify and Execute Approved Resolutions	Mgmt	For	For		
8/30/2007 Caribbean Utilities Company, Ltd.-(CUPUF.PK)	G1899E146				
AGM				12,000	12,000
Vote for election of directors	Mgmt	For	For		
Appointment of Ernst & Young as auditors of the company	Mgmt	For	For		
9/3/2007 Grupo Modelo SAB de CV	MXP4833F1044				
EGM				7,700	7,700
Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico	Mgmt	For	For		
9/3/2007 Grupo Modelo SAB de CV	MXP4833F1044				
EGM				7,700	7,700
Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico	Mgmt	For	For		
Approve Stock Option Plan for Executives of the Company	Mgmt	For	For		
Designate Inspector or Shareholder Representatives of Minutes of Meeting	Mgmt	For	For		
10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.	825865603				

EGM					843	843
	Approve the increase of the paid-in capital of the company	Mgmt	For	For		
	Authorize the board to execute such increase, if above is approved	Mgmt	For	For		
10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.					825865702	
EGM						75 75
	Approve the increase of the paid-in capital of the company	Mgmt	For	For		
	Authorize the board to execute such increase, if above is approved	Mgmt	For	For		
10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.					825865603	
AGM						843 843
	Review the report by the board of directors	Mgmt	For	For		
	Consider the decree on dividends against profits	Mgmt	For	For		
	Ratify the authorized capital of the company	Mgmt	For	For		
	Designate principal and alternate members of the board	Mgmt	For	For		
	Designate principal examiners	Mgmt	For	For		
	Designation of the judicial representative	Mgmt	For	For		
	present the annual report	Mgmt	For	For		
10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.					825865702	
AGM						75 75
	Review the report by the board of directors	Mgmt	For	For		
	Consider the decree on dividends against profits	Mgmt	For	For		
	Ratify the authorized capital of the company	Mgmt	For	For		
	Designate principal and alternate members of the board	Mgmt	For	For		
	Designate principal examiners	Mgmt	For	For		
	Designation of the judicial representative	Mgmt	For	For		
	present the annual report	Mgmt	For	For		
4/3/2008 Controladora Comercial Mexicana SAB de CV					MXP200821413	
EGM						3,700 0
	Receive the report of the Director General of the Group	Mgmt				
	Approve the allocation of profits	Mgmt				
	Approve the appointment or ratification of relevant Members	Mgmt				
	Approve the designation of delegates	Mgmt				
4/3/2008 Empresas ICA S.A.B de C.V					MXP371491046	
AGM						3,583 0
	Receive the Directors' report for 2007	Mgmt				
	Receive the report on Adherence to Fiscal Obligations	Mgmt				
	Approve to accept the report on Adherence to Fiscal Obligations	Mgmt				

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	Approve the Allocation of income and dividends	Mgmt				
	Elect the Directors [bundled]	Mgmt				
	Approve the Designation of Inspector or shareholder representative's of minutes of meeting	Mgmt				
4/8/2005	Coca-Cola Femsa S.A.B de C.V.	MPX2861W1067				
EGM					200	0
	Receive the report of the Board of Directors, the financial statements for the 2007 FY	Mgmt				
	Receive the report concerning to the compliance with the tax obligations	Mgmt				
	Approve the allocation of the profits account for the 2007 FY	Mgmt				
	Approve the maximum amount of funds that can be allocated for the purchase of Company's own shares	Mgmt				
	Elect the Members of the Board of Directors and Secretaries	Mgmt				
	Elect the Members of the Committees- i) Finances and Planning, ii) Audit and iii) Corporate Practices	Mgmt				
	Approve the nomination of delegates	Mgmt				
	Approve the minutes of the general meeting	Mgmt				
4/8/2008	Coca-Cola Femsa S.A.B de C.V.-(KOF)	191241108				
AGM					19,500	0
	Report of the board	Mgmt				
	Report with respect to the compliance of tax obligations	Mgmt				
	Application of the result for the 2007 FY	Mgmt				
	Determine maximum amount of resources used for share repurchase program	Mgmt				
	Election of proprietary and alternate members of the board of directors	Mgmt				
	Proposal to integrate: I. Finance and planning II. Audit , and III. Corporate practices	Mgmt				
	Appointment of delegates	Mgmt				
	Approval of the minutes	Mgmt				
4/10/2008	The Latin America Equity Fund-(LAQ)	51827Q106				
AGM					18,110	18,110
	Vote for the election of nominees	Mgmt	For	For		
4/11/2008	Gruma S.A.B de C.V.	MXP4948K1056				
EGM					800	800
	Approve, regarding the realization of a share capital increase of the Company in its fixed part	Mgmt	For	For		
	Amend the Article 6 of the Corporate Bylaws	Mgmt	For	For		
	Approve the designation of the special delegates	Mgmt	For	For		
	Approve the minutes of the meeting	Mgmt	For	For		
4/15/2008		P16994132				

Banco Latinoamericano de Exportaciones, S.A.-(BLX)				44,420	
AGM	Approved the bank's audited financial statement	Mgmt	For	For	
	Appoint Deloitte as the banks independent auditors	Mgmt	For	For	
	Election of director	Mgmt	For	For	
4/22/2008 Fomento Economico Mexicano S.A.B. de C.V.	MXP320321310				
EGM					18,900 18,900
	Receive the report of the Board of Directors	Mgmt	For	For	
	Receive the report concerning the compliance with the tax obligations	Mgmt	For	For	
	Approve the allocation of the result account of the 2007 FY	Mgmt	For	For	
	Approve to establish as the maximum amount of funds that may be allocated for the purchase of the Company's own shares	Mgmt	For	For	
	Elect the Members of the Board of Directors and Secretaries	Mgmt	For	For	
	Approve the Membership of the Committees i] Finance and Planning, ii] Audit, and iii] Corporate practices	Mgmt	For	For	
	Appoint the delegates to perform and formalize the resolutions of the general meeting	Mgmt	For	For	
	Approve the minutes of the meeting	Mgmt	For	For	
4/22/2008 Fomento Economico Mexicano S.A.B. de C.V.	MXP320321310				
EGM					18,900 18,900
	Approve Proposals so that the shares continue paid in and listed as connected units after 5/11/08	Mgmt	For	For	
	Approve to maintain, after 5/11/08, the current share capital structure	Mgmt	For	For	
	Amend the Articles 6, 22 and 25 of the Corporate By-Laws	Mgmt	For	For	
	Appoint the delegates	Mgmt	For	For	
	Approve the minutes of the meeting	Mgmt	For	For	
4/23/2008 Consorcio ARA S.A.B. de C.V.	MXP001161019				
EGM					17,200 17,200
	Approve the reports that are referred to in Article 28, part IV, of the securities market law	Mgmt	For	For	
	Approve the report regarding the fulfillment of the tax obligations	Mgmt	For	For	
	Approve the allocation of results, including the declaration and payment of a dividend in cash	Mgmt	For	For	
	Ratify the Members of the Board of Directors, as well as of the Secretary and Vice Secretary	Mgmt	For	For	
	Ratify the Chairperson of the Audit Committee	Mgmt	For	For	
	Ratify the Chairperson of the Corporate Practices Committee	Mgmt			

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Approve the maximum amount of funds that can be allocated for the acquisition of own shares
 Approve the collation of the bylaws of the Company
 Approve the designation of special delegates

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 Mgmt

4/23/2008 Grupo KUO S.A.B. De C.V.

MX01KU000012

EGM

1,580

0

Approve the reports that are referred to in Article 28, part IV, of the Securities Market Law
 Ratify the acts done by the Director General
 Approve the financial statements of the Company to 12/31/07
 Approve the allocation of results
 Approve the certain reclassifications in the book capital accounts
 Receive the report of regarding the fulfillment of tax obligations
 Appoint the Members of the Board of Directors
 Approve the remuneration for the members of the Board of Directors
 Receive the report from the Board of Directors
 Approve to amend the Articles 11 and 16 of the Corporate Bylaws
 Approve the designation of delegates
 Approve the meeting minutes

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4/23/2008 Dine S.A.B. de C.V

MX01D1J0014

EGM

1,580

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Approve the presentation of the reports that are referred to Article 28, Part IV, of the Securities Market Law
 Ratify the acts done by the Director general
 Approve or modify, the financial statements of the Company to 12/31/07
 Approve the allocation of results
 Approve the reclassifications in the book Capital Accounts
 Approve to reduce the capital of the Company
 Approve the reading of the report regarding the fulfillment of the tax obligations tax obligations
 Approve the appointment or re-election, of the Members of Board of Directors
 Approve the remuneration for the Members of the Board of Directors
 Receive the report from the Board of Directors
 Amend Articles 6, 11 and 16 of the Corporate By-Laws
 Approve the designation of delegates

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4/24/2008 Cemex S.A. de C.V.

MXP225611567

EGM				47,864	47,864
Receive the report of the Director general	Mgmt	For	For		
Approve the plan for the allocation of profits	Mgmt	For	For		
Approve to increase the share capital	Mgmt	For	For		
Approve to nominate the Members of the Board of Directors	Mgmt	For	For		
Approve the remuneration for the Members of the Board of Directors	Mgmt	For	For		
Approve the designation of the person charged with formalizing the resolutions	Mgmt	For	For		
4/24/2008 Alsea SAB de C.V	MXP001391012				
EGM				1,200	1,200
Approve or amend the annual report	Mgmt	For	For		
Approve the declaration and form of payment of a dividend to the shareholders of the Company	Mgmt	For	For		
Approve to increase in the share capital in its variable part	Mgmt	For	For		
Approve or amend regarding the operations realized by the Intermediate Administrative Bodies	Mgmt	For	For		
Appoint the Members of the Board of Directors	Mgmt	For	For		
Approve to determine the compensation for the Members of the Board of Directors	Mgmt	For	For		
Receive the report of the Board of Directors	Mgmt	For	For		
Approve to increase the reserve for the acquisition of own shares	Mgmt	For	For		
Approve the Designation of delegates	Mgmt	For	For		
4/24/2008 Cemex S.A.B. de C.V	MPX1512908898				
AGM				21,098	21,098
Presentation of the report by the CEO	Mgmt	For	For		
Proposal for I. allocation of profits and II. Max. amount to be used for the purchase of company shares	Mgmt	For	For		
Proposal to increase the capital stock of the company	Mgmt	For	For		
Appointment of the directors and members	Mgmt	For	For		
Compensation of directors and members	Mgmt	For	For		
Appointment of delegates	Mgmt	For	For		
4/25/2008 Grupo Aeroportuario del Sureste S.A.B de C.V.	MXP001661018				
EGM				700	700
Receive and approve the report of the Director general	Mgmt	For	For		
Approve the allocation of the results from the FY proposal concerning the increase of the legal reserves	Mgmt	For	For		
Ratify the Management of the Board of Directors	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
4/25/2008 Grupo Iusacell S.A. de C.V	MX01CE080006				

EGM					871	0
	Approve or amend the report of the Board of Directors	Mgmt				
	Receive the report of the Committees of the Board	Mgmt				
	Approve the financial statements of the Company	Mgmt				
	Approve or ratify to nominate the members of the Board	Mgmt				
	Approve the remuneration for the members of the Board	Mgmt				
	Approve the designation of delegates	Mgmt				
4/25/2008 Desarrolladora Homex S.A. de C.V.						
EGM					100	0
	Receive the reports that the Board of Directors	Mgmt				
	Approve the allocation of the result obtained in the mentioned FY	Mgmt				
	Appoint the Members of the Board of Directors and the Secretary	Mgmt				
	Ratify the Chairpersons of the Audit and Corporate Practices	Mgmt				
	Approve to designate the special delegates	Mgmt				
4/25/2008 Popular, Inc.-(BPOP)						
AGM					40,000	40,000
	Vote for the election of directors	Mgmt	For	For		
	Elect Pricewatercoopers LLP as the independent accounting Firm	Mgmt	For	For		
4/25/2008 Telefonos de Mexico S.A. de C.V.						
EGM					78,600	0
	Ratify the Members of the Board of Directors	Mgmt				
	Designation of special delegates	Mgmt				
4/25/2008 TV Azteca S.A. de C.V.						
EGM					13,900	0
	Approve the report of the Board of Directors	Mgmt				
	Approve the report of the Commission with relation to the report of the Board	Mgmt				
	Approve to discuss on the Audited financial statements	Mgmt				
	Declare the payment of a preferred unit dividend for the D-A series	Mgmt				
	Approve to set the maximum Amount of funds to be allocated for the purchase of the Company's own shares	Mgmt				
	Ratify the Members of the Board of Directors	Mgmt				
	Approve the report concerning the fulfillment of the Tax obligations	Mgmt				
	Designation of special delegates	Mgmt				
4/28/2008 Grupo Carso S.A. de C.V						

EGM					11,000	11,000
	Approve the report from the Director General	Mgmt	For	For		
	Approve the allocation of profits	Mgmt	For	For		
	Ratify the management of the Board of Directors	Mgmt	For	For		
	Approve the designation or ratification of the Members and officers of the Board of Directors	Mgmt	For	For		
	Approve the a collation of the Corporate Bylaws	Mgmt	For	For		
	Corporacion Interamericana de					
	4/28/2008 Entretenimiento S.A.B	MXP201161017				
EGM					3,200	0
	Approve the Director General	Mgmt				
	Approve the report of the Board of Directors	Mgmt				
	Approve the audited financial statements	Mgmt				
	Receive the report regarding the fulfillment of the tax obligations	Mgmt				
	Ratify all the Members of the Board of Directors	Mgmt				
	Ratify the Chairperson of the Audit and Corporate Practices	Mgmt				
	Approve the Audit and Corporate Practices Committee report	Mgmt				
	Approve the report regarding operations and activities	Mgmt				
	Approve the designation of the special Delegates	Mgmt				
	4/28/2008 Urbi Desarrollos Urbanos S.A. de C.V.	MX01UR000007				
EGM					1,500	0
	Receive the reports and opinions of Article 28, Part IV of the Securities Market Law	Mgmt				
	Receive the report regarding the fulfillment of the Tax Obligations	Mgmt				
	Approve the allocation of profits	Mgmt				
	Approve the designation or ratification of the Members of the Board	Mgmt				
	Approve the designation of the Chairpersons of the Audit and Corporate Practices Committees	Mgmt				
	Approve to set the maximum Amount of funds to be allocated for the purchase of the Company's own shares	Mgmt				
	Approve the designation of special delegates	Mgmt				
	Western Asset Worldwide Income Fund					
	4/28/2008 Inc.-(SBW)	957668106				
AGM					19,000	19,000
	Amend the fund's primary investment objective	Mgmt	For	For		
	Select directors	Mgmt	For	For		
	4/29/2008 America Movil S.A.B. de C.V.	MXP001691213				
EGM					50,891	50,891
	Appoint and ratify the Members of the Board	Mgmt	For	For		
	Approve the designation of delegates	Mgmt	For	For		

4/29/2008 Mexichem S.A.B. de C.V.	MX01ME050007				100	100
EGM						
Receive the report of the Director general	Mgmt	For	For			
Receive the annual report of the Corporate practices	Mgmt	For	For			
Approve the allocation of the results for the FYE 12/31/07	Mgmt	For	For			
Ratification the members of the Board of Directors	Mgmt	For	For			
Approve to determine the compensation for the Members of the Board	Mgmt	For	For			
Approve to determine the maximum amount of funds that may be allocated	Mgmt	For	For			
Receive the annual report of the Board of Directors	Mgmt	For	For			
Approve the Stock Option Plan	Mgmt	For	For			
Approve the application and allocation of shares	Mgmt	For	For			
Approve the 2008 acquisitions plan	Mgmt	For	For			
Approve to designate the delegates	Mgmt	For	For			
4/29/2008 Sare Holdings S.A. de C.V.	MX01SA030007				400	400
EGM						
Approve the report from the Board of Directors	Mgmt	For	For			
Approve the report from the Director General	Mgmt	For	For			
Approve the presentation of the annual report	Mgmt	For	For			
Approve the allocation of results from the FYE on 12/31/07	Mgmt	For	For			
Approve to determine of the maximum amount of funds that can be allocated to the purchase of own shares	Mgmt	For	For			
Appoint the members of the Board of Directors	Mgmt	For	For			
Ratify the members of the Audit and Corporate Practices	Mgmt	For	For			
Approve the remuneration of the members of the Board	Mgmt	For	For			
Approve the collation of the Corporate Bylaws	Mgmt	For	For			
Approve the designation of delegates	Mgmt	For	For			
4/29/2008 Grupo Cementos de Chihuahua S.A.B de C.V.	MX01GC2M0006				800	0
EGM						
Approve the Board of Directors informs and financial statements approval	Mgmt					
Approve and ratify the Acts carried out by the Board of Directors	Mgmt					
Approve the agreement on the application of results of the FY	Mgmt					
Approve the maximum amount of resources that could be devoted to the purchase of own shares	Mgmt					
Appoint the Members of the Board of Directors	Mgmt					
Appoint the Chairman of the Audit and Corporate Practices	Mgmt					
	Mgmt					

Ratify the Compensation Plan for the Executives of the Group
 Appoint the special representatives Mgmt
 Approve the minutes of the assembly Mgmt

4/29/2008 Grupo Pochteca S.A.B. de C.V.	MX01PO020005		
EGM		20	0
Approve the report from the General Director	Mgmt		
Approve the presentation of the annual report	Mgmt		
Approve the allocation of results for the FYE on 12/31/07	Mgmt		
Approve the designation and/or ratification of the Members of the Board	Mgmt		
Approve to determine the compensation for the Members of the Board	Mgmt		
Determine the maximum amount that can be allocated to the purchase of own shares of the Company	Mgmt		
Approve the annual report from the Board of Directors	Mgmt		
Approve the recomposition of the share capital	Mgmt		
Approve the grant and/or revocation of powers	Mgmt		
Approve to designate the delegates	Mgmt		
4/29/2008 Promotora Ambiental S.A.B. de C.V.	MX01PA0B0006		
EGM		100	0
Approve the reports that are referred to in Article 28, Part IV, of the Securities Market Law	Mgmt		
Approve the financial statements and the balance sheet	Mgmt		
Appoint the Members and the Officers of the Board	Mgmt		
Approve the maximum amount of funds that can be allocated to the purchase of own shares	Mgmt		
Receive the report regarding the fulfillment of the tax obligations	Mgmt		
Approve the designation of the Delegates	Mgmt		
4/29/2008 Grupo Financiero Banorte S.A.B de C.V.	MXP37071101		
EGM		16,400	0
Approve the reports referred to in Article 28, Part IV, of the Securities Market Law	Mgmt		
Approve the allocation of profits	Mgmt		
Approve the designation of the Members of the Board	Mgmt		
Approve the designation of the Members of the Audit and the Corporate Practices	Mgmt		
Approve the report from the Board of Directors	Mgmt		
Grant authority to carry out a collation of the Corporate By-Laws	Mgmt		
Approve the designation of the delegate	Mgmt		
Approve the meeting minutes	Mgmt		

4/29/2008 Grupo Casa Saba, S.A.B. de C.V.-(SAB)	40048P104				
AGM				13,273	0
Approval of the reports submitted by the Board	Mgmt	For			
Approval of the allocation of profits	Mgmt	For			
Approval of the report submitted by the CEO	Mgmt	For			
Approval of the opinion submitted by the Board	Mgmt	For			
Approval of the audit committee's annual report	Mgmt	For			
Appoint the members of the Board of Directors	Mgmt	For			
Appoint the members of the audit committee	Mgmt	For			
Appoint the members of the executive committee	Mgmt	For			
Appointment or ratification of the CEO	Mgmt	For			
Remuneration for the members of the Board	Mgmt	For			
Designation of delegates	Mgmt	For			
4/29/2008 America Movil, S.A.B de C.V.-(AMX)	02364W105				
AGM				18,000	
Appointment or reelection of the members of the Board	Mgmt	For			
Appointment of delegates	Mgmt	For			
4/30/2008 Gruma S.A.B. de C.V.	MXP4948K1056				
EGM				800	800
Receive the reports that are referred to in the corporate Bylaws	Mgmt	For	For		
Receive the report on the compliance with the tax obligations	Mgmt	For	For		
Approve the procedures for the payment of dividends	Mgmt	For	For		
Approve to set the maximum amount of funds for allocation to the purchase of own shares	Mgmt	For	For		
Elect the Members of Board of Directors	Mgmt	For	For		
Elect the Chairpersons of the Audit and Corporate Practices Committees	Mgmt	For	For		
Approve the designation of special delegates	Mgmt	For	For		
Approve the minutes that are drawn up	Mgmt	For	For		
4/30/2008 Grupo Financiero Inbursa S.A.B. de C.V.	MXP370641013				
EGM				9,900	9,900
Receive the report on the compliance with the tax obligations	Mgmt	For	For		
Approve the report of the Director-general	Mgmt	For	For		
Receive the report of the Board of Directors	Mgmt	For	For		
Recieve the report on the activities and operations in which the Board intervened	Mgmt	For	For		
Approve the individual and consolidated financial statements	Mgmt	For	For		
Receive the report on the activities carried out by the audit and Corporate Practices	Mgmt	For	For		
Approve the allocation of results; resolutions in this regard	Mgmt	For	For		

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Approve the payment of a dividend	Mgmt	For	For		
Ratify the appointment of the Members of the Board	Mgmt	For	For		
Approve to determine the compensation for the Members	Mgmt	For	For		
Appoint of the Corporate Practices and audit Committee	Mgmt	For	For		
Determine the compensation for the Members of the Corporate Practices and audit Committees	Mgmt	For	For		
Approve the report concerning the acquisition of the Company's own shares	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
4/30/2008 Grupo Financiero Inbursa S.A.B. de C.V.	MXP370641013				
EGM				9,900	9,900
Approve, to separate Grupo Financiero Inbursa from the Financial Group	Mgmt	For	For		
Amend the unified responsibilities agreement	Mgmt	For	For		
Approve to carry out a collation of the Corporate Bylaws	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
4/30/2008 Grupo Mexico S.A.B. de C.V.	MXP370841019				
EGM				1,200	0
Approve the proposal to carry out a split of the 2,595,000,000 series b shares	Mgmt				
Amend Article 6 of the Bylaws of the Company	Mgmt				
Approve the designation of delegates	Mgmt				
4/30/2008 Grupo Mexico S.A.B. de C.V.	MXP370841019				
EGM				1,200	0
Receive the report from the Executive President	Mgmt				
Approve the report regarding the fulfillment of the tax obligations	Mgmt				
Approve the allocation of profits	Mgmt				
Application of the resource allocated to the acquisition of own shares	Mgmt				
Approve the ratification of the acts done by the Board of Directors	Mgmt				
Approve the designation Delegates	Mgmt				
4/30/2008 Fresh del Monte Produce Inc.-(FDP)	636738105				
AGM				6,500	6,500
Election of directors	Mgmt	For	For		
Approval of the Company's financial statements	Mgmt	For	For		
Approval of Ernst & Young as independent directors	Mgmt	For	For		
Approval of the 6th amendment to the company's share incentive plan	Mgmt	For	For		
4/30/2008 Tecu Energy, Inc.-(TE)	872375100				

AGM					38,500	38,500
	Election of directors	Mgmt	For	For		
	Ratification of the Independent Directors	Mgmt	For	For		
5/7/2008	Doral Financial Corporacion-(DRL)	25811P886			6,500	0
AGM						
	Election of directors					
	Adoption of Doral Financial stock incentive plan	Mgmt				
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt				
	Adjournment of meeting to permit further	Mgmt				
5/8/2008	Norfolk Souther Corporation-(NSC)	655844108			16,000	16,000
AGM						
	Election of directors	Mgmt	For	For		
	Appointment of KPMG LLP as the independent accounting firm	Mgmt	For	For		
5/13/2008	Royal Caribbean Cruises Ltd.-(RCL)	V7780T103			33,500	33,500
AGM						
	Election of directors					
	Approval of the company's 2008 equity plan	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
	Shareholder proposal set forth in the proxy statement	Mgmt	Against	For		
	Consolidated Water Company					
5/14/2008	Limited-(CWCO)	623773107			68,241	68,241
AGM						
	Election of directors					
	Approval of the company's 2008 equity Incentive plan	Mgmt	For	For		
	To approve the increase in the share capital	Mgmt	For	For		
	Appointment of Rachlin LLP as the independent accounting firm	Mgmt	For	For		
5/15/2008	Atlantic Tele-Network, Inc.-(ATNI)	049079205			30,819	30,819
AGM						
	Election of directors	Mgmt	For	For		
	Approval of the company's 2008 equity Incentive plan	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
5/29/2008	Mastec, Inc.-(MTZ)	576323109			67,132	67,132
AGM						
	Election of directors	Mgmt	For	For		
	Reapproval of the sec.162(M) of the Internal Revenue code	Mgmt	For	For		

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5/30/2008	Watsco, Inc.-(WSO)	942622200						
AGM							31,000	31,000
	Vote for the election of Directors	Mgmt	For	For				
6/3/2008	Spanish Broadcasting System, Inc.-(SBSA)	846425882						
AGM							80,304	80,304
	Vote for the election of Directors	Mgmt	For	For				
6/3/2008	Teekay Corporation-(TK)	Y8564W103						
AGM							21,000	21,000
	Vote for the election of Directors	Mgmt	For	For				
	Approval of Ernst & Young as independent auditors	Mgmt	For	For				
6/4/2008	Trailer Bridge, Inc.-(TRBR)	892782103						
AGM							66,397	66,397
	Vote for the election of Directors	Mgmt	For	For				
6/6/2008	Garmin Ltd.-(GRMN)	637260109						
AGM							17,000	17,000
	Vote for the election of Directors	Mgmt	For	For				
	Approval of Ernst & Young as independent accounting firm	Mgmt	For	For				
6/12/2008	Steiner Leisure Limited-(STNR)	P8744Y102						
AGM							13,900	13,900
	Vote for the election of Directors	Mgmt	For	For				
	Approval of Ernst & Young as independent auditors	Mgmt	For	For				
6/19/2008	Orthofix International N.V.-(OFIX)	N6748L102						
AGM							24,660	24,660
	Vote for the election of Directors	Mgmt	For	For				
	Proposal to approve long-term incentive plan	Mgmt	For	For				
	Proposal to approve stock repurchase plan	Mgmt	For	For				
	Proposal to approve section 8.3 of the articles of association	Mgmt	For	For				
	Proposal to approve balance sheet and income statement	Mgmt	For	For				
	Approval of Ernst & Young as independent accounting firm	Mgmt	For	For				
6/23/2008	Grupo Financiero Inbursa S.A.B. de C.V.	MXP370641013						
EGM							9,900	0
	Approve the change in the membership of the Board of Directors	Mgmt						
	Approve to modify the membership of the Corporate practices and Audit Committees	Mgmt						
	Approve the designation of delegates	Mgmt						
6/23/2008	Grupo Financiero Inbursa S.A.B. de C.V.	MXP370641013						

EGM					9,900	9,900
Approve the cancellation of the own shares that the Company maintains	Mgmt	For	For			
Approve to carry out a partial amendment to the Corporate By-Laws	Mgmt	For	For			
Approve to increase in the fixed part of the share Capital	Mgmt	For	For			
Approve to carry out a consolidation of the Corporate By-Laws	Mgmt	For	For			
Approve the designation of delegates	Mgmt	For	For			
6/26/2008 Mexichem S.A.B. de C.V.	MX01ME050007					
EGM					100	100
Approve the realization of a split of the shares representing the share Capital	Mgmt	For	For			
Approve to increase of the share Capital	Mgmt	For	For			
Approve the primary public offering of shares of the Company	Mgmt	For	For			
Approve the designation of delegates	Mgmt	For	For			
6/27/2008 Micromet, Inc.-(MITI)	59509C105					
AGM					8,386	8,386
Vote for the election of Directors	Mgmt	For	For			
Approval of Ernst & Young as independent auditors	Mgmt	For	For			

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Herzfeld Caribbean Basin Fund, Inc.

By (Signature and Title)* /s/ Thomas J. Herzfeld - President & Chairman

Date August 13, 2008

* Print the name and title of each signing officer under his or her signature.
