

CONSOLIDATED WATER CO LTD

Form 4

December 12, 2014

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JERRYBANDAN RAMJEET

2. Issuer Name **and** Ticker or Trading
Symbol
CONSOLIDATED WATER CO
LTD [CWCO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

PO BOX 1114

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/10/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
VP OF OVERSEAS OPERATIONS

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

GRAND CAYMAN, E9 KY1-1102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	12/10/2014		M	6,652 A \$ 7.9	10,322.51 ⁽¹⁾	D	
COMMON STOCK	12/10/2014		S	6,652 D \$ 10.48	3,670.51	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: CONSOLIDATED WATER CO LTD - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
OPTION (RIGHT TO BUY	\$ 7.9	12/10/2014		M	6,652	03/19/2010 ⁽²⁾ 03/19/2015 ⁽²⁾	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships
JERRYBANDAN RAMJEET PO BOX 1114 GRAND CAYMAN, E9 KY1-1102	Director 10% Owner Officer Other VP OF OVERSEAS OPERATIONS

Signatures

/s/ Ramjeet
Jerrybandan 12/12/2014
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 90.51 shares acquired under the Company's dividend reinvestment plan that have not previously been included in the Reporting Person's beneficial holdings.
The option vested as to 6,652 shares on each of March 19, 2010, March 19, 2011 and March 19, 2012. If not previously exercised, the option expires as to 6,652 shares on each of March 19, 2013, March 19, 2014 and March 19, 2015, however the option was exercised as to 6,652 shares prior to March 19, 2015, and as a result of the exercise on December 10, 2014 has been fully exercised. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.