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| Parker Thon | nas H | | | | | | | | | | |
|---|--|-------|----------------|---|------------------------------|---------|---|--|--|---|--|
| Form 4 December 1 | 8 2018 | | | | | | | | | | |
| FORM Check the if no lon, subject to Section 2 Form 4 of Form 5 obligation may con | FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 192 Section 17(a) of the Public Utility Holding Company Act of 1935 or Security 30(h) of the Investment Company Act of 1940 | | | | | | | ERSHIP OF Act of 1934, 1935 or Section | Number: 3235-028 Number: January 3 Expires: 200 Estimated average burden hours per response 0 | | |
| (Print or Type) | Responses) | | | | | | | | | | |
| Parker Thomas H Symbol | | | | i i unite unite i i i i i unite g | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Mon | | | (Month/I | Pate of Earliest Transaction onth/Day/Year) 14/2018 | | | | (Check all applicable) X_ Director 10% Owner Officer (give title Other (specify below) below) | | | |
| | | | onth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| LITTLETO | N, CO 80127 | | | | | | | Form filed by Me Person | ore than One Re | porting | |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivative | Secur | ities Acqu | ired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactio Code (Instr. 8) Code V | oror Dispose (Instr. 3, 4 | ed of (| D) 5) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Shares | 12/17/2018 | | | М | 32,000 (5) | Α | \$ 0.6866 (6) | 147,354 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

(1) as of the transaction date (Cdn\$ 1.00 = US\$0.7474) as reported by Bank of Canada on its website, www.bankofcanada.ca. (2)

**

(1)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5) | | e Acquired sposed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|--|---|---|---|--|--------|----------------------------|--|--------------------|--|---------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sł |
| Common share options (right to buy) | \$ 0.6802 (1) | 12/14/2018 | | А | 50,527 | | (2) | 12/14/2023 | Common shares | 50,: |
| Restricted share units (exchange for common stock) | <u>(3)</u> | 12/14/2018 | | Α | 12,632 | | (4) | <u>(4)</u> | Common shares | 12, |
| Restricted Share Units (exchange for common stock) | <u>(3)</u> | 12/17/2018 | | М | | 32,000 | <u>(5)</u> | <u>(5)</u> | Common shares | 32, |

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Parker Thomas H 10758 W. CENTENNIAL ROAD, SUITE 200 Х LITTLETON, CO 80127 Signatures /s/ L. Charles Laursen, L Charles Laursen pursuant to Power of 12/18/2018 Attorney **Signature of Reporting Person Date **Explanation of Responses:** * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options were priced at \$0.91 Canadian dollars. This is the U.S. dollar equivalent of the purchase price pursuant to the exchange rate

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Options vest from this grant and become exercisable as follows: 16,674 on December 14, 2019; 16,674 on December 14, 2020 and 17,179 on December 14, 2021.

- (3) Each unit is redeemable upon vesting for one common share
- (4) Units vest and become redeemable on December 14, 2020.

On December 16,2016, the reporting person was granted 32,000 Restricted Share Units ("RSUs") vesting in two years. Subsequently, the Compensation Committee made the determinations to satisfy the RSU award by delivering common shares rather than cash. Under the

(5) terms of the Ur-Energy Inc. Restricted Share Unit Plan, each Restricted Share Unit awarded under the Plan is redeemed on or within thirty (30) days after the applicable redemption date for cash or common shares, as determined by the Compensation Committee of the Board.

The common shares were priced at \$0.92 Canadian dollars per share. \$0.6866 is the U.S. dollar equivalent of the share price pursuant to
(6) the exchange rate as of the transaction date (CDN\$ 1.00 = US\$ 0.7463), as reported by the Bank of Canada on its website, www.bankofcanada.ca.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.