

Edgar Filing: EQUINIX INC - Form SC 13D/A

EQUINIX INC
Form SC 13D/A
December 30, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 3)

Equinix, Inc.

(Name of Issuer)

Common Shares, par value \$0.001 per share

(Title of Class of Securities)

2944U106

(CUSIP Number)

Pek Siok Lan
STT Communications Ltd.
51 Cuppage Road
#10-11/17, StarHub Center
229469 Singapore
Telephone (65) 6723 8668
Facsimile (65) 6720 7277

Copy to

Michael W. Sturrock
Latham & Watkins LLP
80 Raffles Place, #14-20
UOB Plaza 2
Singapore 048624
Telephone (65) 6536 1161
Facsimile (65) 6536 1171

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 30, 2004

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(c), 13d-1(f) or 13d-1(g), check the following box [] .

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Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP NO. 2944U106

PAGE 2 OF 17 PAGES

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

TEMASEK HOLDINGS (PRIVATE) LIMITED

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS*

OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

SINGAPORE

7 SOLE VOTING POWER
NUMBER OF
11,718
SHARES

8 SHARED VOTING POWER
BENEFICIALLY
9,995,964
OWNED BY EACH

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9 SOLE DISPOSITIVE POWER
REPORTING PERSON 11,718

10 SHARED DISPOSITIVE POWER
WITH 9,995,964

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
10,007,682

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
39.3%

14 TYPE OF REPORTING PERSON*
CO

SCHEDULE 13D

CUSIP NO. 2944U106

PAGE 3 OF 17 PAGES

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):
SINGAPORE TECHNOLOGIES PTE LTD

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) []
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS*
OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Singapore

7 SOLE VOTING POWER
NUMBER OF

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0

SHARES 8 SHARED VOTING POWER
BENEFICIALLY 9,995,964
OWNED BY EACH 9 SOLE DISPOSITIVE POWER
REPORTING PERSON 0
WITH 10 SHARED DISPOSITIVE POWER
9,995,964

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9,995,964

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
39.2%

14 TYPE OF REPORTING PERSON*
CO

SCHEDULE 13D

CUSIP NO. 2944U106

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) []
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS*
OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) []

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6 CITIZENSHIP OR PLACE OF ORGANIZATION

SINGAPORE

7 SOLE VOTING POWER
NUMBER OF 0
SHARES

8 SHARED VOTING POWER
BENEFICIALLY 9,995,964
OWNED BY EACH

9 SOLE DISPOSITIVE POWER
REPORTING 0
PERSON

10 SHARED DISPOSITIVE POWER
WITH 9,995,964

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,995,964

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

39.2%

14 TYPE OF REPORTING PERSON*

CO

SCHEDULE 13D

CUSIP NO. 2944U106

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

STT COMMUNICATIONS LTD.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

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OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

SINGAPORE

NUMBER OF	7	SOLE VOTING POWER
SHARES	0	
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY EACH	9,995,964	
REPORTING	9	SOLE DISPOSITIVE POWER
PERSON	0	
WITH	10	SHARED DISPOSITIVE POWER
	9,995,964	

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,995,964

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

39.2%

14 TYPE OF REPORTING PERSON*

CO

SCHEDULE 13D

CUSIP NO. 2944U106

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

i-STT INVESTMENTS PTE LTD

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

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3 SEC USE ONLY

4 SOURCE OF FUNDS*

OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

[]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

SINGAPORE

7 SOLE VOTING POWER
NUMBER OF

0

SHARES

8 SHARED VOTING POWER

BENEFICIALLY

9,995,964

OWNED BY EACH

9 SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

10 SHARED DISPOSITIVE POWER

WITH

9,995,964

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,995,964

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

[]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

39.2%

14 TYPE OF REPORTING PERSON*

CO

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This Amendment No. 3 amends the Schedule 13D previously filed by STT Communications Ltd. ("STT Comm") with the Securities and Exchange Commission on October 11, 2002, as amended and restated by Amendment No. 1 to Schedule 13D filed on January 3, 2003 by STT Comm and as further amended by Amendment No. 2 to Schedule 13D filed on December 22, 2003 by STT Comm (as amended, the "Statement") with respect to the common stock, par value \$0.001 per share (the "Common Stock") of Equinix, Inc., a Delaware corporation (the "Issuer").

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Capitalized terms used but not defined herein have the meanings given to them in the Statement.

ITEM 2. IDENTITY AND BACKGROUND

Schedule A, which contains information regarding the executive officers and directors of the Reporting Persons, is amended and restated in its entirety.

In connection with an internal restructuring to be effected on December 31, 2004, the shares of STT presently owned by Singapore Technologies Pte Ltd ("STPL") will be transferred to Temasek Holdings (Private) Limited ("Temasek"). Item 2 and Schedule A of the Statement are hereby amended to delete all references to STPL with effect from December 31, 2004. Accordingly, STPL will cease to be a Reporting Person with effect from December 31, 2004.

ITEM 4. PURPOSE OF TRANSACTION

Item 4 is hereby amended to add the following:

i-STT Investments Pte Ltd ("i-STTI") is a direct, wholly-owned subsidiary of STT Comm. On December 30, 2004, Temasek, through its indirect subsidiary STT Comm, filed a Notification and Report Form under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended (the "HSR Act"), to facilitate the acquisition by i-STTI from time to time in the open market or otherwise of shares of Common Stock and/or other voting securities of the Issuer, including shares of Common Stock issuable upon conversion of the shares of Preferred Stock (including Preferred Stock acquired upon exercise of the Warrants), the Notes and the PIK Notes owned by i-STTI (the "Derivative Securities"), which when added to the shares of Common Stock already owned could exceed 50 percent of the voting securities of the Issuer outstanding. Pursuant to the HSR Act, such acquisitions may be made by the Reporting Persons within 12 months of the expiration of the applicable waiting period, without filing a further Notification and Report Form. The waiting period is expected to expire on January 31, 2005.

While none of the Reporting Persons have any plans to acquire any additional shares of Common Stock and/or other voting securities of the Issuer, except additional shares of Common Stock issuable upon conversion of certain of the Derivative Securities, the Reporting Persons could in the future determine to acquire additional shares of Common Stock and/or other voting securities of the Issuer in the open market or otherwise, including through exercise and/or conversion of the Derivative Securities, depending upon price, market conditions, availability of funds, evaluation of alternative investments and other factors. These additional acquisitions could result in the Reporting Persons beneficially owning more than 50 percent of the voting securities of the Issuer outstanding. Moreover, while none of the Reporting Persons have any present plans to dispose of any of the shares of Common Stock and/or other voting securities of the Issuer held by them, they could in the future determine, based upon the same set of factors above with respect to acquisitions, to dispose of some or all of the shares of Common Stock and/or other voting securities of the Issuer held by them.

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ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is amended and restated in its entirety as follows:

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On May 1, 2004, i-STTI received US\$2,351,860 of Payment-In-Kind Notes ("PIK Notes") from the Issuer, which are convertible into 256,254 shares of Common Stock.

On November 1, 2004, i-STTI received US\$2,516,490 of PIK Notes from the Issuer, which are convertible into 274,191 shares of Common Stock.

i-STTI owns beneficially and of record 9,995,964 shares of Common Stock, representing 39.2% of the outstanding shares of Common Stock. The shares include 1,084,686 shares of Common Stock acquired on December 31, 2002, 1,885,728 shares of Common Stock acquired on November 21, 2003, 1,868,667 shares of Common Stock that may be acquired upon conversion of the Preferred Stock owned of record by i-STTI, 3,268,734 shares of Common Stock that may be acquired upon conversion of the Notes owned of record by i-STTI, 922,475 shares of Common Stock that may be acquired upon conversion of the PIK Notes owned of record by i-STTI, and 965,674 shares of Common Stock that may be acquired upon the conversion of the Preferred Stock acquired upon the exercise of the Warrants owned of record by i-STTI. Because of the relationships described in Item 2 above, the Singapore Parent Entities may be deemed to beneficially own the shares owned of record by i-STTI. Temasek disclaims beneficial ownership of the shares owned beneficially and of record by i-STTI.

In addition to the share amounts detailed in the preceding paragraph, Temasek may be deemed to beneficially own 11,718 additional shares of Common Stock, representing 0.05% of the outstanding Common Stock. The additional 11,718 shares of Common Stock are owned beneficially and of record by Temasek's indirect, wholly-owned subsidiary, T.H.e Venture Pte Ltd.

The calculation of the percentages in the foregoing paragraphs is based on the number of shares of Common Stock disclosed as outstanding as of September 30, 2004 (i.e. 18,459,337 shares of Common Stock), in the Form 10-Q filed by the Issuer on November 4, 2004. Except as set forth in this Statement, to the knowledge of the Reporting Persons, no director or executive officer of any of the Reporting Persons beneficially owns any other securities of the Issuer.

In connection with an internal restructuring to be effected on December 31, 2004, the shares of STT presently owned by STPL will be transferred to Temasek with effect from December 31, 2004. Item 5 of the Statement is hereby amended to delete all references to STPL with effect from December 31, 2004.

Except as described in this Statement, there have been no transactions by the Reporting Persons in securities of the Issuer during the past sixty days. To the knowledge of the Reporting Persons, there have been no transactions by any director or executive officer of any of the Reporting Persons in securities of the Issuer during the past sixty days.

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After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 30, 2004

TEMASEK HOLDINGS (PRIVATE) LIMITED

By: /s/ Jeffrey Chua

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Name: Jeffrey Chua
Title: Director, Legal & Secretariat

SINGAPORE TECHNOLOGIES PTE LTD

By: /s/ Chia Yue Joo

Name: Chia Yue Joo
Title: Director, Legal

SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD

By: /s/ Pek Siok Lan

Name: Pek Siok Lan
Title: Company Secretary

STT COMMUNICATIONS LTD.

By: /s/ Pek Siok Lan

Name: Pek Siok Lan
Title: Company Secretary

i-STT INVESTMENTS PTE LTD

By: /s/ Pek Siok Lan

Name: Pek Siok Lan
Title: Director

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SCHEDULE A

The name, present principal occupation and business address of each director and executive officer of the Reporting Persons is set forth below.

The following is a list of the directors and executive officers of Temasek Holdings (Private) Limited ("Temasek"):

Name, Business Address and Positions

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at Temasek -----	Present Principal Occupation -----
S Dhanabalan 60B Orchard Road #06-18 Tower 2 The Atrium@Orchard Singapore 238891 (Chairman, Temasek)	Chairman, DBS Group Holdings Ltd
Kwa Chong Seng 1 HarbourFront Place #06-00 HarbourFront Tower One Singapore 098633 (Deputy Chairman of Temasek)	Chairman/Managing Director, ExxonMobil Asia Pacific Pte Ltd
Lim Siong Guan 100 High Street #10-01 Singapore 179434 (Deputy Chairman of Temasek)	Permanent Secretary, Ministry of Finance
Sim Kee Boon 60B Orchard Road #06-18 Tower 2 The Atrium@Orchard Singapore 238891 (Director of Temasek)	Advisor, Temasek Advisory Panel
Fock Siew Wah DBS Building Tower One 46th Floor Singapore 068809 (Director of Temasek)	Deputy Chairman, Fraser & Neave Ltd
Koh Boon Hwee 1 Kim Seng Promenade #10-06 Great World City East Tower Singapore 237994 (Director of Temasek)	Chairman, Singapore Airlines Ltd

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Name, Business Address and Positions at Temasek -----	Present Principal Occupation -----
Kua Hong Pak 205 Braddell Road West Wing 5th Floor Singapore 579701 (Director of Temasek)	Director/Managing Director/Group CEO, ComfortDelgro Corporation Limited
Ho Ching 60B Orchard Road #06-18 Tower 2	Executive Director & CEO, Temasek

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The Atrium@Orchard
Singapore 238891
(Executive Director of Temasek)

Ng Kok Song
168 Robinson Road
#37-01 Capital Tower
Singapore 068912
(Director of Temasek)

Managing Director (Public Markets),
Government of Singapore
Investment Corporation
Private Limited

Gan Chee Yen
60B Orchard Road
#06-18 Tower 2
The Atrium@Orchard
Singapore 238891
(Managing Director, Finance of Temasek)

Managing Director, Finance,
Temasek

The following is a list of the directors and executive officers of Singapore Technologies Pte Ltd ("STPL"):

Name, Business Address and Positions
at STPL

Present Principal Occupation

Teo Ming Kian
Economic Development Board
250 North Bridge Road #25-00
Raffles City Tower
Singapore 179101
(Chairman of STPL)

Chairman, Economic
Development Board of
Singapore

Ho Ching
Temasek Holdings (Private) Limited
60B Orchard Road #06-18 Tower 2
The Atrium@Orchard
Singapore 238891
(Deputy Chairman of STPL)

Executive Director & CEO
Temasek

Page 12 of 17 Pages

Name, Business Address and Positions
at STPL

Present Principal Occupation

Gan Chee Yen
Temasek Holdings (Private) Limited
60B Orchard Road #06-18 Tower 2
The Atrium@Orchard

Managing Director, Finance,
Temasek

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Singapore 238891

(Alt Director to Ms Ho Ching)

Peter Seah Lim Huat
Singapore Technologies Pte Ltd
51 Cuppage Road #09-01
StarHub Centre
Singapore 229469
(Director, President & CEO of STPL)

President & CEO,
STPL and member, Temasek
Advisory Panel

Tay Siew Choon
Singapore Technologies Pte Ltd
51 Cuppage Road #09-01
StarHub Centre
Singapore 229469
(Director, Corporate Adviser of STPL)

Director and Corporate
Adviser, STPL & Dy
Chairman, Green Dot Capital
Pte Ltd

Davinder Singh s/o Amar Singh
Drew & Napier
20 Raffles Place #17-00
Ocean Towers
Singapore 048620
(Director of STPL)

Managing Partner,
Drew & Napier

Wong Kok Siew
SembCorp Industries Ltd.
30 Hill Street #05-04
Singapore 179360
(Director of STPL)

Deputy Chairman & CEO,
SembCorp Industries Ltd.

Goh Geok Ling
Tuas Power Ltd
111 Somerset Road #12-02
Singapore 238164
(Director of STPL)

Director

Ng Boon Yew
51 Cuppage Road #09-01
StarHub Centre
Singapore 229469
(Group Chief Financial Officer of STPL)

Group Chief Financial Officer,
STPL

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The following is a list of the directors and executive officers of Singapore Technologies Telemedia Pte Ltd ("STT"):

Name, Business Address and Positions
at STT

Present Principal Occupation

Tan Guong Ching
New Phoenix Park
28 Irrawaddy Road

Permanent Secretary,
Ministry of Home Affairs

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Singapore 329560 (Chairman and Director of STT)	
Peter Seah Lim Huat 51 Cuppage Road #09-01 StarHub Centre Singapore 229469 (Deputy Chairman & Director of STT)	President and CEO, STPL & member, Temasek Advisory Panel
Lee Theng Kiat 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Director, President & CEO of STT)	President and CEO, STT & STT Comm
Sum Soon Lim 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Director of STT)	Corporate Adviser
Bertie Cheng Shao Shiong 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Director of STT)	Company Director
Lim Ming Seong No. 2 Ubi View Singapore 408556 (Director of STT)	Corporate Adviser
Tay Siew Choon 51 Cuppage Road #09-01 StarHub Centre Singapore 229469 (Director of STT)	Director and Corporate Adviser, STPL & Dy Chairman, Green Dot Capital Pte Ltd
Page 14 of 17 Pages	
Name, Business Address and Positions at STT -----	Present Principal Occupation -----
Sio Tat Hiang 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Executive Vice President of STT Comm)	Executive Vice President, STT & STT Comm
Pek Siok Lan 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Company Secretary of STT)	Senior Vice President, Legal & General Counsel, STT & STT Comm

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Jean F.H.P. Mandeville 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Chief Financial Officer of STT Comm)	Chief Financial Officer, STT & STT Comm
Anupam Garg 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Senior Vice-President, International Business Development of STT)	Senior Vice-President, International Business Development, STT & STT Comm
Kek Soon Eng 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Senior Vice-President, Management of Investee Companies of STT Comm)	Senior Vice-President, Management of Investee Companies, STT & STT Comm
Andrew Loh 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469 (Senior Vice-President, International Operations of STT)	Senior Vice-President, International Operations, STT & STT Comm

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The following is a list of the directors and executive officers of STT Communications Ltd. ("STT Comm"):

Name, Business Address and Positions at STT Comm -----	Present Principal Occupation -----
Tan Guong Ching New Phoenix Park 28 Irrawaddy Road Singapore 329560 (Chairman & Director of STT Comm)	Permanent Secretary, Ministry of Home Affairs
Peter Seah Lim Huat 51 Cuppage Road #09-01 StarHub Centre Singapore 229469 (Deputy Chairman & Director of STT Comm)	President and CEO, STPL & member, Temasek Advisory Panel
Lee Theng Kiat 51 Cuppage Road #10-11/17 StarHub Centre Singapore 229469	President and CEO, STT & STT Comm

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(Director, President & CEO, STT Comm)

Sum Soon Lim
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Director of STT Comm)

Corporate Advisor

Bertie Cheng Shao Shiong
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Director of STT Comm)

Company Director

Lim Ming Seong
No. 2 Ubi View
Singapore 408556
(Director of STT Comm)

Corporate Adviser

Tay Siew Choon
51 Cuppage Road #09-01
StarHub Centre
Singapore 229469
(Director of STT Comm)

Director and Corporate
Adviser, STPL & Dy
Chairman, Green Dot Capital
Pte Ltd

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Name, Business Address and Positions
at STT Comm

Present Principal Occupation

Pek Siok Lan
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Company Secretary of STT Comm)

Senior Vice-President, Legal &
General Counsel,
STT & STT Comm

Sio Tat Hiang
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Executive Vice President of STT Comm)

Executive Vice President,
STT & STT Comm

Jean F.H.P. Mandeville
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Chief Financial Officer of STT Comm)

Chief Financial Officer,
STT & STT Comm

Anupam Garg
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Senior Vice-President, International
Business Development of STT Comm)

Senior Vice-President,
International Business
Development,
STT & STT Comm

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Kek Soon Eng
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Senior Vice-President, Management of
Investee Companies of STT Comm)

Senior Vice-President,
Management of Investee
Companies,
STT & STT Comm

Andrew Loh
51 Cuppage Road #10-11/17
StarHub Centre
Singapore 229469
(Senior Vice-President, International
Operations of STT)

Senior Vice-President,
International Operations,
STT & STT Comm

Page 17 of 17 Pages

The following is a list of the directors and executive officers of i-STT
Investments Pte Ltd ("i-STTI"):

Name, Business Address and Positions
at i-STTI

Present Principal Occupation

Lee Theng Kiat
51 Cuppage Road,
#10-11/17 StarHub Centre
Singapore 229469
(Director of i-STTI)

President and CEO,
STT & STT Comm

Sio Tat Hiang
51 Cuppage Road,
#10-11/17 StarHub Centre
Singapore 229469
(Director of i-STTI)

Executive Vice-President,
STT and STT Comm

Jean F.H.P. Mandeville
51 Cuppage Road,
#10-11/17 StarHub Centre
Singapore 229469
(Director of i-STTI)

Chief Financial Officer,
STT and STT Comm

Pek Siok Lan
51 Cuppage Road
#10-11/17 StarHub Centre
Singapore 229469
(Director of i-STTI)

Senior Vice President, Legal &
General Counsel,
STT Comm and STT