

ORMAT TECHNOLOGIES, INC.
Form 4
September 30, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIMI IV 2007 LTD.

2. Issuer Name and Ticker or Trading Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ELECTRA TOWER,, 98 YIGAL ALON STREET

(Street)

TEL AVIV, L3 67891

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2016

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$0.001 per share | 09/28/2016 | | S | | 390,000 (1) | D | \$ 48.64 |
| | | | | | 6,924,118 (2) | I | |

By FIMI ENRG, L.P. and FIMI ENRG, Limited Partnership (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FIMI IV 2007 LTD. ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891 | | X | | |
| FIMI ENRG, L.P C/O FIMI IV 2007 LTD., ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891 | | X | | |
| FIMI ENRG Ltd Partnership. C/O FIMI IV 2007 LTD., ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891 | | X | | |
| DAVIDI ISHAY C/O FIMI IV 2007 LTD., ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891 | | X | | |

Signatures

/s/ Ishay Davidi 09/30/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) FIMI IV 2007 Ltd. ("FIMI IV 2007"), is the general partner of each of FIMI ENRG, L.P. ("FIMI ENRG 1") and FIMI ENRG, Limited Partnership ("FIMI ENRG 2"). Ishay Davidi is the Chief Executive Officer of FIMI IV 2007. On September 28, 2016, FIMI IV 2007, FIMI ENRG 1, FIMI ENRG 2 and Ishay Davidi (the "FIMI Entities") sold 390,000 shares of common stock, par value \$0.001 per share ("Shares"), of the Issuer.

(2) Due to certain agreements with Bronicki Investments Ltd ("Bronicki") the FIMI Entities may be deemed to beneficially own and have shared voting power over 3,526,959 Shares beneficially owned by Bronicki, which together with the 6,924,118 Shares beneficially owned by the FIMI Entities represent approximately 21.06% of the Issuer's outstanding Shares. Each of the reporting person and the joint filers disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and, in any event, disclaims beneficial ownership of all Shares beneficially owned by Bronicki.

Remarks:

1. Ishay Davidi, an authorized signatory of the reporting person, has executed this Form 4 on behalf of the reporting person and

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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