HEMPHILL ROBERT F JR

Form 4

February 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Rep HEMPHILL ROBERT	_	2. Issuer Name and Ticker or Trading Symbol AES CORP [AES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check all application)			
C/O THE AES CORPORATION, 430 BOULEVARD) WILSON	(Month/Day/Year) 02/09/2006	Director 10% OwnerX Officer (give title Other (specify below) Executive VP			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ARLINGTON, VA 222	203		Form filed by More than One Reporting Person			

(State)

(Zip)

(City)

Table I Non Derivative Securities	Acquired, Disposed of, or Beneficially Owned
Table 1 - Non-Derivative Securities A	Acquirea, Disposea of, or Beneficially Ownea

						1	, - <u>-</u>	,	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(IIIsti. 4)	
Common Stock	02/09/2006		S	400	D	\$ 17.28	1,899,008	D	
Common Stock	02/09/2006		S	9,600	D	\$ 17.27	1,889,408	D	
Common Stock	02/09/2006		S	3,800	D	\$ 17.25	1,885,608	D	
Common Stock	02/09/2006		S	1,800	D	\$ 17.23	1,883,808	D	
Common Stock	02/09/2006		S	26,200	D	\$ 17.22	1,857,608	D	

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Common Stock	02/09/2006	S	2,600	D	\$ 17.21	1,855,008	D
Common Stock	02/09/2006	S	55,600	D	\$ 17.2	1,799,408	D
Common Stock	02/10/2006	S	1,400	D	\$ 17.2	1,798,008	D
Common Stock	02/10/2006	S	200	D	\$ 17.18	1,797,808	D
Common Stock	02/10/2006	S	11,300	D	\$ 17.17	1,786,508	D
Common Stock	02/10/2006	S	5,200	D	\$ 17.16	1,781,308	D
Common Stock	02/10/2006	S	13,000	D	\$ 17.15	1,768,308	D
Common Stock	02/10/2006	S	1,800	D	\$ 17.14	1,766,508	D
Common Stock	02/10/2006	S	4,600	D	\$ 17.13	1,761,908	D
Common Stock	02/10/2006	S	1,800	D	\$ 17.12	1,760,108	D
Common Stock	02/10/2006	S	900	D	\$ 17.11	1,759,208	D
Common Stock	02/10/2006	S	1,200	D	\$ 17.1	1,758,008	D
Common Stock	02/10/2006	S	9,600	D	\$ 17.08	1,748,408	D
Common Stock	02/10/2006	S	1,300	D	\$ 17.07	1,747,108	D
Common Stock	02/10/2006	S	13,500	D	\$ 17.06	1,733,608	D
Common Stock	02/10/2006	S	4,200	D	\$ 17.05	1,729,408	D
Common Stock	02/10/2006	S	5,200	D	\$ 17.04	1,724,208	D
Common Stock	02/10/2006	S	9,800	D	\$ 17.03	1,714,408	D
Common Stock	02/10/2006	S	5,000	D	\$ 17.02	1,709,408	D
Common Stock	02/10/2006	S	10,000	D	\$ 17	1,699,408	D
						398,836 (1)	I

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Common by 401(k)
Stock Plan

Common Stock 21,304 I by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

HEMPHILL ROBERT F JR C/O THE AES CORPORATION 4300 WILSON BOULEVARD

Executive

ARLINGTON, VA 22203

Signatures

Robert F. 02/13/2006 Hemphill, Jr.

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

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(1) Balance of account as of 02/13/2006.

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