Jaisinghani Haresh R
Form 4
December 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaisinghani Haresh R

(Last) (First) (Middle)

4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
AES CORP [AES]

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President, Asia Region

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/22/2006		M		25,000	A	$ 2.83	25,000	D	
Common Stock	12/22/2006		S		6,131 (1)	D	$ 22.26	18,869	D	
Common Stock	12/22/2006		S		1,500 (1)	D	$ 22.24	17,369	D	
Common Stock	12/22/2006		S		3,475 (1)	D	$ 22.12	13,894	D	
Common Stock	12/22/2006		S		1,044 (1)	D	$ 22.13	12,850	D	

Common Stock	12/22/2006		S	2,000 (1)	D	$ 22.14	10,850	D
Common Stock	12/22/2006		S	900 (1)	D	$ 22.15	9,950	D
Common Stock	12/22/2006		S	2,500 (1)	D	$ 22.16	7,450	D
Common Stock	12/22/2006		S	500 (1)	D	$ 22.17	6,950	D
Common Stock	12/22/2006		S	100 (1)	D	$ 22.18	6,850	D
Common Stock	12/22/2006		S	100 (1)	D	$ 22.19	6,750	D
Common Stock	12/22/2006		S	4,000 (1)	D	$ 22.2	2,750	D
Common Stock	12/22/2006		S	1,150 (1)	D	$ 22.22	1,600	D
Common Stock	12/22/2006		S	300 (1)	D	$ 22.23	1,300	D
Common Stock	12/22/2006		S	1,300 (1)	D	$ 22.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option Exercise (right to buy)	$ 2.83	12/22/2006		M			25,000	(2)	(2)	Common Stock	25,000	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jaisinghani Haresh R 4300 WILSON BOULEVARD ARLINGTON, VA 22203			President, Asia Region	

Signatures

Haresh R. Jaisinghani	12/27/2006
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	This sale was executed pursuant to a written plan intended to comply with 10b5-1 under the Securities Exchange Act of 1934. Mr. Jaisinghani's sales plan was adopted on November 28, 2006.
(2)	This ten year stock option was awarded on 02/12/2003 and vested in two equal annual installments such that one half vested on 02/12/2004 and the remaining half vested on 02/12/2005.

Remarks:

This is the second of two filings for Mr. Jaisinghani's December 22, 2006 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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