ADOBE SYSTEMS INC

Form 4

January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Addre WARNOCK JO	ss of Reporting Person PHN E	2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ADOBE SYSTI INCORPORAT AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 01/03/2008	XDirector10% OwnerOfficer (give titleX Other (specify below) Co-Chairman of the Board			
SAN JOSE, CA	(Street) 95110	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/19/2007		G V	3,570	D	<u>(1)</u>	1,396,506	D	
Common Stock	01/03/2008		S	200	D	\$ 41.79	1,396,306	D	
Common Stock	01/03/2008		S	1,500	D	\$ 41.77	1,394,806	D	
Common Stock	01/03/2008		S	500	D	\$ 41.76	1,394,306	D	
Common Stock	01/03/2008		S	800	D	\$ 41.75	1,393,506	D	

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Common Stock	01/03/2008	S	1,000	D	\$ 41.74	1,392,506	D
Common Stock	01/03/2008	S	800	D	\$ 41.73	1,391,706	D
Common Stock	01/03/2008	S	637	D	\$ 41.72	1,391,069	D
Common Stock	01/03/2008	S	663	D	\$ 41.71	1,390,406	D
Common Stock	01/03/2008	S	1,400	D	\$ 41.7	1,389,006	D
Common Stock	01/03/2008	S	1,000	D	\$ 41.69	1,388,006	D
Common Stock	01/03/2008	S	900	D	\$ 41.68	1,387,106	D
Common Stock	01/03/2008	S	1,400	D	\$ 41.67	1,385,706	D
Common Stock	01/03/2008	S	2,400	D	\$ 41.66	1,383,306	D
Common Stock	01/03/2008	S	2,650	D	\$ 41.65	1,380,656	D
Common Stock	01/03/2008	S	3,327	D	\$ 41.64	1,377,329	D
Common Stock	01/03/2008	S	3,923	D	\$ 41.63	1,373,406	D
Common Stock	01/03/2008	S	2,100	D	\$ 41.62	1,371,306	D
Common Stock	01/03/2008	S	2,900	D	\$ 41.61	1,368,406	D
Common Stock	01/03/2008	S	4,920	D	\$ 41.6	1,363,486	D
Common Stock	01/03/2008	S	3,520	D	\$ 41.59	1,359,966	D
Common Stock	01/03/2008	S	2,079	D	\$ 41.58	1,357,887	D
Common Stock	01/03/2008	S	2,920	D	\$ 41.57	1,354,967	D
Common Stock	01/03/2008	S	2,740	D	\$ 41.56	1,352,227	D
Common Stock	01/03/2008	S	2,195	D	\$ 41.55	1,350,032	D
	01/03/2008	S	3,526	D		1,346,506	D

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Common \$
Stock 41.54

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amour Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Own Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

WARNOCK JOHN E ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110

X

Co-Chairman of the Board

Signatures

/s/ Stuart Fagin, as attorney-in-fact 01/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift of securities by reporting person--no consideration received.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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