

Burke Desiree A.
 Form 3
 December 01, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Burke Desiree A. | | (Month/Day/Year) | PENN NATIONAL GAMING INC [PENN] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 12/01/2009 | | |
| 825 BERKSHIRE BLVD, SUITE 200 | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| WYOMISSING,Â PAÂ 19610 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | V. P. and Chief Accounting Off | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 10,000 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Title | | | |

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--|---------------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Incentive Stock Options (right to buy) | 11/14/2009 | 11/14/2015 | Common Stock | 12,944 | \$ 30.9 | D | Â |
| Non-Qualified Stock Options (right to buy) | 11/14/2009 | 11/14/2015 | Common Stock | 7,056 | \$ 30.9 | D | Â |
| Incentive Stock Options (right to buy) | 01/12/2010 | 01/12/2016 | Common Stock | 3,019 | \$ 33.12 | D | Â |
| Non-Qualified Stock Options (right to buy) | 01/12/2007 ⁽¹⁾ | 01/12/2016 | Common Stock | 11,981 | \$ 33.12 | D | Â |
| Incentive Stock Options (right to buy) | 01/02/2011 | 01/02/2017 | Common Stock | 2,402 | \$ 41.62 | D | Â |
| Non-Qualified Stock Options (right to buy) | 01/02/2008 ⁽¹⁾ | 01/02/2017 | Common Stock | 22,598 | \$ 41.62 | D | Â |
| Incentive Stock Options (right to buy) | 07/08/2012 | 07/08/2018 | Common Stock | 3,347 | \$ 29.87 | D | Â |
| Non-Qualified Stock Options (right to buy) | 07/08/2009 ⁽¹⁾ | 07/08/2018 | Common Stock | 21,653 | \$ 29.87 | D | Â |
| Non-Qualified Stock Options (right to buy) | 01/02/2010 ⁽¹⁾ | 01/01/2016 | Common Stock | 25,000 | \$ 21.38 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Burke Desiree A. 825 BERKSHIRE BLVD, SUITE 200 WYOMISSING, PA 19610 | Â | Â | Â V. P. and Chief Accounting Off | Â |

Signatures

/s/Robert S. Ippolito as attorney-in-fact for Desiree A. Burke 12/01/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting over 4 years at 25% a year on the anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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