

BALLY TECHNOLOGIES, INC.
Form 4
May 28, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SRINIVASAN RAMESH

2. Issuer Name and Ticker or Trading Symbol
**BALLY TECHNOLOGIES, INC.
[BYI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6601 S. BERMUDA ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2014

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Former President/CEO/Director

LAS VEGAS, NV 89119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount (A) or (D) Price					
Common Stock, par value \$.10 per share	05/23/2014		M		9,661 (1)	A	(2)	114,366	D	
Common Stock, par value \$.10 per share	05/23/2014		M		10,915 (3)	A	(2)	125,281	D	
Common Stock, par value \$.10 per share	05/23/2014		F		9,427 (4)	D	\$ 59.64	115,854	D	

Common Stock, par value \$.10 per share	05/23/2014	D	3,921	D	\$ 0	111,933	D
Common Stock, par value \$.10 per share	05/23/2014	D	11,390	D	\$ 0	100,543	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Performance Restricted Stock Units	(2)	05/23/2014		M	44,082	(1)	12/13/2015	Common Stock, par value \$.10 per share	44,082
Performance Restricted Stock Units	(2)	05/23/2014		M	15,831	(3)	12/14/2015	Common Stock, par value \$.10 per share	15,831

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SRINIVASAN RAMESH
6601 S. BERMUDA ROAD
LAS VEGAS, NV 89119

Former President/CEO/Director

Signatures

Neil Davidson, attorney-in-fact for: Ramesh
Srinivasan

05/28/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of common stock represent the vesting of a pro rata portion of those performance restricted stock units granted on

- (1) 12/14/2012 in connection with the termination of the employment of the reporting person. The vesting occurred based on the terms of the underlying award agreement.
- (2) Each performance restricted stock unit represented a contingent right to receive one share of common stock.

These shares of common stock represent the vesting of a pro rata portion of those performance restricted stock units granted on 1/24/2013

- (3) in connection with the termination of the employment of the reporting person. The vesting occurred based on the terms of the underlying award agreement.
- (4) Represents a reduction in shares to satisfy the tax withholding obligation of the Company with respect to the vesting on May 23, 2014 of 5,536 shares of restricted stock and the 20,576 performance stock units disclosed herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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