OLD SECOND BANCORP INC

Form 4

February 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

Old Second

Bancorp,

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Ladowicz John			2. Issuer Name and Ticker or Trading Symbol OLD SECOND BANCORP INC [OSBC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 37 S. RIVER	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2017					_X Director 10% Owner Officer (give title below) Other (specify below)			
AURORA, I	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Do (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) o of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Bancorp, Inc. Common Stock	02/21/2017			A	2,500	A	(3)	12,146 (2)	D		
Old Second Bancorp, Inc. Common Stock								13,900	I	co-trustee with spouse	

290,908 (1)

Ι

IRA

Inc.

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed	8	nte	7. Title and A Underlying S (Instr. 3 and	Securities	8. P Der Sec (Ins
					of (D) (Instr. 3, 4, and 5)					
						Date Exercisable	Expiration Date	Title	Amount or Number	

Code V (A) (D)

of Shares

Employee

Stock

Option \$ 7.49

Right to Buy

02/17/2010 02/17/2019

Common Stock

SEC 1474

(9-02)

1,500

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Ladowicz John

X 37 S. RIVER ST.

AURORA, IL 60506

Signatures

/s/ John 02/21/2017 Ladowicz

**Signature of Date

Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in this total are 268,181 shares held by Mr. Ladowicz in a ROTH IRA account and 22,727 shares held in Trust in an IRA account.
- (2) Included in this total are 2,146 shares in Mr. Ladowicz' name outright and 10,000 shares of restricted stock units in Mr. Ladowicz' name.
- These shares represent Restricted Stock Units granted in 2017 under Old Second's Equity Award Program. These shares have a 3-year cliff vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.