STORAGE COMPUTER CORP

Form 4

April 08, 2003

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person* 2. Issuer Name Goodlander, Theodore J. and Ticker or Trading Symbol (Last) (First) **Storage Computer** (Middle) Corporation 11 Riverside Street sos (Street) 3. I.R.S. Identification Nashua, NH 03062 Number of Reporting Person, if an entity (City) (State) (voluntary) (Zip)

4. Statement for (Month/Day/Year

04/07/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_ Director __10% Owner <u>X</u> Officer (give title below) __ Other (specify below)

Description <u>CEO and President</u>

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One

_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securities Acquired n(A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner-ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	A/D	Price	4)	(Instr. 4)			
Storage Computer Corporation	04/07/2003	04/07/2003	Α		355,556	Α	\$ nil (a)	4,474,956	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/	4. Transactio Code (Instr.8)	nof Derivative Securities	and Expirati Date(ED)	7. Title and e\Dispunt of Underlying oSecurities (Instr. 3 and Dispy/Year)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Owner- ship Form of Deriv- ative Securities:		

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		Day/ Year)			Disposed Of (D) (Instr. 3, 4 and 5)						Transaction(s) (Instr.4)	Direct (D) or Indirect (I) (Instr.4)
			Code	V	A	D	DE	ED	Title	Amount or Number of Shares		
	\$										\$	

Explanation of Responses:

(a)Dividends received in shares from Storage Computer Corporation Series A Preferred Stock

By: Date:

/s/ Theodore J. Goodlander

04/08/2003

** Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.