#### FOWLER CLIFTON B

Form 4/A March 08, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

FOWLER CLIFTON B			Symbol NBC CAPITAL CORP [NBY]					Issuer			
					_			(Check all applicable)			
(Last) (First) (Middle) P. O. BOX 1187			3. Date of Earliest Transaction (Month/Day/Year) 03/04/2005					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Vice President			
(Street) STARKVILLE, MS 39760			4. If Amendment, Date Original Filed(Month/Day/Year) 03/07/2005					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurit	ties Acqu	ired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/	Year) Execu any	eemed tion Date, if h/Day/Year)	Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
NBC Capital Corporation common stock						, ,		7,699.2371	I	By Employee Benefit Plan	
NBC Capital Corporation common stock								3,332.9937	I	By Employee 401K Plan	
NBC Capital Corporation common stock	03/04/2005			M	2,000	A	\$ 20.75	2,018.3194	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tionof Sec ) Ac (A Di (D (In	Number Derivative securities equired (a) or asposed of (b) (mstr. 3, 4, d 5)	Expiration Date	6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	V (A	A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option Right To Buy	\$ 20.75	03/04/2005		M		2,000	06/13/2002(1)	06/12/2011	common stock	2,666	
Employee Stock Option Right To Buy	\$ 24.11						06/13/2003(2)	06/12/2012	common stock	2,666	
Employee Stock Option Right To Buy	\$ 25.2						05/01/2005(3)	04/30/2014	common stock	2,667	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FOWLER CLIFTON B P. O. BOX 1187 STARKVILLE, MS 39760	X		Vice President					

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# **Signatures**

Clifton B. 03/08/2005 Fowler

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options vest in four equal annual installments beginning on June 13, 2002.
- (2) The Options vest in four equal annual installments beginning on June 13, 2003.
- (3) The Options vest in four equal annual installments beginning on May 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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