INFINITY PHARMACEUTICALS, INC.

Form 4 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

C/O INFINITY

(Print or Type Responses)

1. Name and Address of Reporting Person * Perkins Adelene Q

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

INFINITY PHARMACEUTICALS,

(Check all applicable)

INC. [INFI]

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year)

05/03/2007

below) **EVP** and Chief Business Officer

PHARMACEUTICALS, INC., 780

MEMORIAL DRIVE

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CAMBRIDGE, MA 02139

(City)	(State)	(Zip) Tab	le I - Non-	Derivativo	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	05/03/2007		Code V P	Amount 700		Price \$	(Instr. 3 and 4) 178,627	D	
Stock Common Stock	05/03/2007		P	200	A	11.2399 \$ 11.2499	178,827	D	
Common Stock	05/04/2007		P	1,000	A	\$ 11	179,827	D	
Common Stock	05/04/2007		P	1,200	A	\$ 11	181,027	D	
	05/04/2007		P	1,000	A	\$ 11.2	182,027	D	

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Common Stock							
Common Stock	05/04/2007	P	1,000	A	\$ 11.15	183,027	D
Common Stock	05/04/2007	P	1,000	A	\$ 11.05	184,027	D
Common Stock	05/04/2007	P	1,000	A	\$ 11.03	185,027	D
Common Stock	05/04/2007	P	1,000	A	\$ 11.03	186,027	D
Common Stock	05/04/2007	P	1,000	A	\$ 11.025	187,027	D
Common Stock	05/04/2007	P	600	D	\$ 11.2	187,627	D
Common Stock	05/04/2007	P	500	D	\$ 11.2299	188,127	D
Common Stock	05/04/2007	P	500	D	\$ 10.99	188,627	D
Common Stock	05/04/2007	P	240	D	\$ 11.04	188,867	D
Common Stock	05/04/2007	P	100	D	\$ 11.035	188,967	D
Common Stock	05/04/2007	P	108	D	\$ 10.999	189,075	D
Common Stock	05/07/2007	P	900	D	\$ 10.9	189,975	D
Common Stock	05/07/2007	P	200	D	\$ 10.9	190,175	D
Common Stock	05/07/2007	P	100	D	\$ 10.9	190,275	D
Common Stock	05/07/2007	P	800	D	\$ 10.9	191,075	D
Common Stock	05/07/2007	P	500	D	\$ 10.88	191,575	D
Common Stock	05/07/2007	P	500	D	\$ 10.88	192,075	D
Common Stock	05/07/2007	P	1,000	D	\$ 10.88	193,075	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Perkins Adelene Q C/O INFINITY PHARMACEUTICALS, INC. 780 MEMORIAL DRIVE CAMBRIDGE, MA 02139

EVP and Chief Business Officer

Signatures

/s/ Adelene Q. 05/07/2007 Perkins

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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