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MERCURY COMPUTER SYSTEMS INC Form 4 January 30, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ASLETT MARK Issuer Symbol MERCURY COMPUTER (Check all applicable) SYSTEMS INC [MRCY] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) **199 RIVERNECK ROAD** 01/28/2008 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHELMSFORD, MA 01824 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) Owned (D) or (Instr. 8) Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 115,285 01/28/2008 Ρ 1,000 А D Stock 8.3187 Common 01/28/2008 Ρ 2,000 D А \$ 8.389 117,285 Stock Common Р 01/28/2008 1,500 \$ 8.466 118,785 D Α Stock Common Ρ 01/28/2008 2.000 Α 120,785 D 8.4955 Stock Common 01/28/2008 Ρ 1,500 \$ 8.515 122,285 D А

Stock

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| Common Stock | 01/28/2008 | Р | 1,000 | А | \$ 8.55 | 123,285 | D |
|-----------------|------------|---|-------|---|--------------|---------|---|
| Common Stock | 01/28/2008 | Р | 3,000 | А | \$ 8.6397 | 126,285 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date | | 4. Transacti | 5. | 6. Date Exercise | | 7. Tit | | 8. Price of Derivative | 9. Nu Dariy |
|---------------------------|---|---------------------|------------------|--------------------|---|---------------------|--------------------|-----------------------------------|--|---------------------------|--|
| Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | (Month/Day/Year) | Code (Instr. 8) | ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | Amou Under Secur (Instr. | rlying | Security (Instr. 5) | Deriv Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| ASLETT MARK 199 RIVERNECK ROAD CHELMSFORD, MA 01824 | | | President and CEO | | | | |
| Signatures | | | | | | | |
| Robert E. Hult, Attorney-in-fact | 01/ | /29/2008 | | | | | |

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.