

PETROHAWK ENERGY CORP
 Form 3
 May 14, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Cusack Charles E III		(Month/Day/Year)	PETROHAWK ENERGY CORP [HK]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
1000 LOUISIANA, SUITE 5600			(Check all applicable)	
(Street)			___ Director	___ 10% Owner
			<u>X</u> Officer	___ Other
HOUSTON,Â TXÂ 77002			(give title below)	(specify below)
(City)	(State)	(Zip)	Vice President - Exploration	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<u>X</u> Form filed by One Reporting Person
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	77,364	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	01/12/2007 ⁽¹⁾	01/12/2016	Common Stock	40,000	\$ 14.07	D	Â
Stock Option (right to buy)	08/11/2007 ⁽²⁾	08/11/2016	Common Stock	16,900	\$ 10.23	D	Â
Stock Option (right to buy)	01/26/2005	01/26/2015	Common Stock	25,000	\$ 8.51	D	Â
Stock Appreciation Rights	03/02/2008 ⁽³⁾	03/02/2017	Common Stock	16,000	\$ 11.64	D	Â
Stock Option (right to buy)	07/12/2005	07/12/2014	Common Stock	25,000	\$ 7.5	D	Â
Stock Option (right to buy)	02/28/2009 ⁽⁴⁾	02/28/2018	Common Stock	11,800	\$ 18.08	D	Â
Warrant (right to buy)	05/25/2004	05/25/2009	Common Stock	32,196	\$ 3.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cusack Charles E III 1000 LOUISIANA, SUITE 5600 HOUSTON, TX 77002	Â	Â	Â Vice President - Exploration	Â

Signatures

Travis L. Counts, Attorney
in Fact 05/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest annually with 13,333 having vested January 12, 2007, 13,333 having vested January 12, 2008 and 13,334 vesting January 12, 2009.
- (2) The stock options vest annually with 5,633 having vested August 11, 2007, 5,633 vesting August 11, 2008 and 5,634 vesting August 11, 2009.
- (3) The stock appreciation rights vest annually with 5,333 having vested March 2, 2008, 5,333 vesting March 2, 2009 and 5,334 vesting March 2, 2010.
- (4) The stock options vest annually with 3,933 vesting February 28, 2009, 3,933 vesting February 28, 2010 and 3,934 vesting February 28, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.