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MERCURY COMPUTER SYSTEMS INC

Form 5

August 14, 2008

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer BERTELLI JAMES R Symbol MERCURY COMPUTER (Check all applicable) SYSTEMS INC [MRCY] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner Officer (give title __X__ Other (specify (Month/Day/Year) below) below) 09/19/2007 Non-Exec Chairman of the Board 34 POWERS ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

HOLLIS, NHÂ 03049

(State)

(Zip)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-Dei	rivative Se	curitie	es Acquirec	l, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/19/2007	Â	G	250	D	\$ 0	691,798	D	Â
Common Stock	03/17/2008	Â	S4	14,200	D	\$ 4.6514	677,598	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	12,400 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless **SEC 2270**

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of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction	5. Number	6. Date Exercise Expiration Date		7. Title Amoun		8. Price of Derivative	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	
(Instr.	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	;		Securit	ies	(Instr. 5)	
		Derivative				Securities			(Instr. 3	3 and 4)		
		Security				Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
									1	Amount		
							Date	Expiration	(or		
							Exercisable Date	•	Title 1	e Number		
								Duic	of	of		
						(A) (D)			5	Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BERTELLI JAMES R 34 POWERS ROAD HOLLIS. NHÂ 03049

 $\hat{A} X \qquad \hat{A} \qquad \hat{A} \qquad \text{Non-Exec Chairman of the Board}$

Signatures

Karl D. Noone, Attorney-in-fact 08/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is beneficial owner of these securities for purposes of Section 16 or any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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