King Laura Form 4/A February 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person ** King Laura			2. Issuer Name and Ticker or Trading Symbol REALTY INCOME CORP [O]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
600 LA TERRAZA BOULEVARD			(Month/Day/Year) 02/17/2010						Director 10% OwnerX Officer (give title Other (specify below) Senior VP, Assistant GC			
	4.	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check				
		Filed(Month/Day/Year)						Applicable Line)				
ESCONDII	0	01/04/2010						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	on Date, if (/Day/Year)		8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		p 7. Nature of t Indirect Beneficial Ownership (Instr. 4)	
_				Code	V	Amount	(D)	Price \$				
Common Stock	01/01/2010	01/01/201	10	F		1,723	D	25.91 (1)	34,371	D		
Common									2 962 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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3,863 (2)

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	piration Date		ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
								T:41-	or Namel		
								of	Number		
				C-1- V	(A) (D)						
				Code v	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

King Laura

600 LA TERRAZA BOULEVARD ESCONDIDO, CA 92025

Senior VP, Assistant GC

Signatures

/s/ Laura King 02/17/2010 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Ms. King has elected to satisfy the tax withholding obligation upon the vesting of shares by having the Company withhold shares equal to the amount of the minimum statutory withholding obligation.
- (2) IRA FBO Laura King

Remarks:

Form 4 amended to reflect IRA shares acquired via inheritance on December 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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