HYLE KATHLEEN W

Form 4 March 02, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005

0.5

subject to Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response...

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HYLE KATHLEEN W

2. Issuer Name and Ticker or Trading

Issuer

Symbol

CONSTELLATION ENERGY GROUP INC [CEG]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First)

(State)

02/26/2010

(Middle)

(Zip)

3. Date of Earliest Transaction

4. If Amendment, Date Original

X_ Officer (give title

10% Owner Other (specify

100 CONSTELLATION WAY

(Month/Day/Year) 02/26/2010

below) below) Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person

(Street)

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BALTIMORE, MD 21202

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4) Reported

D

(A)

Transaction(s)

472.7721 (2)

Code V Amount (D)

(Instr. 3 and 4) Price

Common Stock

 $A^{(1)}$ 13,546 Α \$0

By 401(k)

Common stock

13,546

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	re Expiration Date s (Month/Day/Year) l (A) sed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy) (3)	\$ 35.07	02/26/2010		A	65,790	<u>(4)</u>	02/26/2020	Common Stock	65,790

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HYLE KATHLEEN W 100 CONSTELLATION WAY			Senior Vice			
BALTIMORE, MD 21202			President			

Signatures

Charles A. Berardesco, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects award of stock units that will pay dividends which will be reinvested. These stock units are subject to a sale restriction period ending on December 31, 2010.
- (2) This amount includes 328.4553 shares acquired since the Form 4 filed on 3/3/09.
- (3) These are employee stock options.
- (4) Options vest in three equal annual installments on 2/26/11, 2/26/12, and 2/26/13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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