

Halberstadt Geoffrey L
Form 4
December 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Halberstadt Geoffrey L

2. Issuer Name **and** Ticker or Trading
Symbol
BRYN MAWR BANK CORP
[BMTC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
801 LANCASTER AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/16/2010

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Secretary

BRYN MAWR, PA 19010

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock					533	I	Held in 401(k) Plan
Common Stock	12/16/2010		M	2,000 A	\$ 15.15 2,000	D	
Common Stock	12/16/2010		S	199 D	\$ 17.71 1,801	D	
Common Stock	12/16/2010		S	203 D	\$ 17.7 1,598	D	
Common Stock	12/16/2010		S	3 D	\$ 17.69 1,595	D	

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Common Stock	12/16/2010	S	100	D	\$ 17.66	1,495	D
Common Stock	12/16/2010	S	400	D	\$ 17.65	1,095	D
Common Stock	12/16/2010	S	400	D	\$ 17.64	695	D
Common Stock	12/16/2010	S	695	D	\$ 17.62	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock ⁽¹⁾	\$ 15.15	12/16/2010		M	2,000	06/22/2002 ⁽²⁾	06/22/2011	Common Stock	2,000
Options to Purchase Common Stock ⁽¹⁾	\$ 18.315					05/17/2003 ⁽³⁾	05/17/2012	Common Stock	2,000
Options to Purchase Common Stock ⁽¹⁾	\$ 17.85					05/16/2004 ⁽⁴⁾	05/16/2013	Common Stock	5,000
Options to	\$ 20.47					04/23/2005 ⁽⁵⁾	04/23/2014	Common Stock	5,000

Purchase
Common
Stock (1)

Options
to

Purchase \$ 18.91
Common
Stock

05/12/2005⁽⁶⁾

05/12/2015

Common
Stock

7,500

Options
to

Purchase \$ 21.21
Common
Stock

12/12/2005⁽⁶⁾

12/12/2015

Common
Stock

6,000

Options
To

Purchase \$ 22
Common
Stock (7)

08/29/2008⁽⁸⁾

08/29/2017

Common
Stock

4,000

Options
to

Purchase \$ 24.27
Common
Stock (7)

08/18/2009⁽⁹⁾

08/18/2018

Common
Stock

4,250

Options
to

Purchase \$ 18.27
Common
Stock (7)

08/21/2010⁽¹⁰⁾

08/21/2009

Common
Stock

5,425

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Halberstadt Geoffrey L 801 LANCASTER AVENUE BRYN MAWR, PA 19010				Secretary

Signatures

Geoffrey L.
Halberstadt 12/17/2010

 Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired in a Transaction exempt under Rule 16b-3
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 6/22/02 and on each 6/22 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/17/03 and on each 5/17 thereafter until the options are fully exercisable
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (5) The vesting of these options was accelerated by the registrant and became fully vested as of 06/16/05.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan
- (8) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (9) These options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.
- (10) These options become exercisable over a five (5) year period in 20% increments starting on 8/21/2010 and on each 8/21 thereafter until the options are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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