#### Edgar Filing: GREENSTEIN IRA A - Form 4

#### GREENSTEIN IRA A

Form 4

March 09, 2012

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

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Check this box if no longer

January 31, Expires: 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction

1(b).

(Print or Type Responses)

per share

1. Name and Address of R GREENSTEIN IRA		2. Issuer Name <b>and</b> Ticker or Trading Symbol Genie Energy Ltd. [GNE]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	(Check all applicable)  Director 10% Owner		
C/O GENIE ENERGY LTD., 550 BROAD STREET		03/07/2012	X_ Officer (give title Other (sp below) President		
(Street)	)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEWARK, NJ 07102	2		Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of 6. Owners Securities Form: Dir Beneficially (D) or Owned Indirect (I		ct Indirect Beneficial		
			Code V	(A) or Amount (D) Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Class B Common Stock, par value \$.01 per share					50,673 (1)	D			
Class B Common Stock, par value \$.01					1,388 (2)	I	By 401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. NumborDerivati Securities Acquired Disposed (Instr. 3,	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.85	03/07/2012		D(3)		3,556	(3)	04/15/2012	Class B Common Stock	3,556
Employee Stock Option (right to buy)	\$ 6.85	03/07/2012		A(3)	3,556		(3)	06/15/2013	Class B Common Stock	3,556

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GREENSTEIN IRA A							
C/O GENIE ENERGY LTD.			President				
550 BROAD STREET	President						
NEWARK, NJ 07102							

### **Signatures**

Joyce J. Mason, by Power of 03/09/2012 Attorney

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 2

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Consists of 16,583 unvested shares of the Company's Class B Common Restricted Stock and 34,090 shares of the Company's Class B Common Stock held by Mr. Greenstien directly.

- (2) As of February 29, 2012.
  - The two reported transactions involved an amendment of an outstanding option to extend the expiration date, resulting in the deemed
- (3) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 3, 2011 and vested immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.