Edgar Filing: KITS VAN HEYNINGEN ARENT - Form 4

KITS VAN HEYNINGEN ARENT

Form 4

December 07, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KITS VAN HEYNINGEN ARENT Issuer Symbol KVH INDUSTRIES INC \DE\ (Check all applicable) [KVHI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director

(Month/Day/Year)

12/03/2010

10% Owner __X_ Other (specify Officer (give title

below)

KVH INDUSTRIES, INC., 50 **ENTERPRISE CENTER**

(Street)

(State)

4. If Amendment, Date Original

Chairman Emeritus

Filed(Month/Day/Year)

(Zip)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

below)

MIDDLETOWN, RI 02842

(City)

(eng)	(State)	Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	ured, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (I) Code (Instr. 3, 4 and 5) (Instr. 8)			of (D)	Beneficially For Owned (D)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/03/2010		J <u>(1)</u>	12,500	A	\$ 10.54	273,058	D	
Common Stock	12/03/2010		S	12,500	D	\$ 13.58	260,558	D	
Common Stock	12/06/2010		J <u>(2)</u>	9,375	A	\$ 9.87	269,933	D	
Common Stock	12/06/2010		S	9,375	D	\$ 13.5	260,558	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Options-Right to Buy	\$ 10.54	12/03/2010		<u>J(3)</u>	12,500	02/22/2010(4)	02/22/2011	Common Stock
Employee Stock Options-Right to Buy	\$ 9.87	12/06/2010		J <u>(6)</u>	9,375	03/06/2010(7)	03/06/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KITS VAN HEYNINGEN ARENT KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842

Chairman Emeritus

Signatures

Arent Kits van Heyningen 12/07/2010

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

Reporting Owners 2

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- (2) Shares acquired via the exercise of an option pursuant to the terms & conditions of the company's 2006 Stock Incentive Plan.
- (3) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan
- (4) Date option fully vested.
- (5) Represents total vested/unexercised options "beneficially owned".
- (6) Exercise of an option pursuant to the terms & conditions of the company's 2006 Stock Incentive Plan.
- (7) Date 75% of option vested.
- (8) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.