#### Edgar Filing: KITS VAN HEYNINGEN MARTIN - Form 4

#### KITS VAN HEYNINGEN MARTIN

Form 4

January 26, 2010

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* KITS VAN HEYNINGEN MARTIN

(First)

2. Issuer Name and Ticker or Trading

Symbol

KVH INDUSTRIES INC \DE\

5. Relationship of Reporting Person(s) to Issuer

[KVHI]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

X\_ Officer (give title below)

10% Owner Other (specify

(Zip)

(Middle)

01/25/2010

CEO/Chairman BOD

Form filed by More than One Reporting

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

\_X\_ Director

Applicable Line) \_X\_ Form filed by One Reporting Person

KVH INDUSTRIES, INC., 50 **ENTERPRISE CENTER** 

(Street)

Filed(Month/Day/Year)

MIDDLETOWN, RI 02842

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Tabl	e 1 - Mon-1	Jerranve	Secu	riues Acquii	reu, Disposeu oi,	or beneficially	y Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	01/25/2010		<u>J(1)</u>	4,000	A	\$ 10.11	361,937	D	
Common Stock	01/25/2010		S(2)	100	D	\$ 12.52	361,837	D	
Common Stock	01/25/2010		S(2)	200	D	\$ 12.53	361,637	D	
Common Stock	01/25/2010		S(2)	100	D	\$ 12.55	361,537	D	
Common Stock	01/25/2010		S(2)	400	D	\$ 12.59	361,137	D	

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Common Stock	01/25/2010	S(2)	667	D	\$ 12.62	360,470	D	
Common Stock	01/25/2010	S(2)	333	D	\$ 12.75	360,137	D	
Common Stock	01/25/2010	S(2)	400	D	\$ 12.86	359,737	D	
Common Stock	01/25/2010	S(2)	400	D	\$ 13.1001	359,337	D	
Common Stock	01/25/2010	S(2)	400	D	\$ 13.14	358,937	D	
Common Stock	01/25/2010	S(2)	600	D	\$ 13.22	358,337	D	
Common Stock	01/25/2010	S(2)	400	D	\$ 13.2201	357,937	D	
Common Stock						8,958	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of Sh
Employee Stock Options-Right to Buy	\$ 10.11	01/25/2010		J(3)	4,000	03/03/2009(4)	03/03/2010	Common Stock	4
Employee Stock Options-Right to Buy	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

KITS VAN HEYNINGEN MARTIN

KVH INDUSTRIES, INC.

50 ENTERPRISE CENTER

MIDDLETOWN, RI 02842

# **Signatures**

Martin Kits van
Heyningen

\*\*Signature of Reporting
Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Shares sold according to the terms of a Rule 10b5-1 trading plan established with ETRADE Securities LLC.
- (3) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (4) Date option became fully vested.
- (5) Represents total vested/unexercised options "beneficially owned".
- (6) Not applicable.
- (7) Represents total vested/unexercised options "beneficially owned" by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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