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RADIAN GROUP INC Form 4 February 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

					me and Tic oup Inc. (R		Tradin	g Symbol	mbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable				
				3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				Statement for onth/Day/Year /03/2003	10	X Director			
(Street) Philadelphia, PA 19103								5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting			
										Person _ Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Т	able	e I Non-I	Derivat	ive Se	curities Acquired, Dis	spose	ed of, or Benef	ficially Owned		
1. Title of		2A. Deemed Execution	3. Trans		4. Securities Acquire (A) or Disposed of (I			5. Amount of Securities			7. Nature of Indirect		
Security (Instr. 3)		Date,	(Instr. 8		(A) of Disj (Instr. 3, 4		n (D)	Beneficially			Beneficial		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial		
	Price of	Date	Date,	Code	Derivativ	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership		
(Instr. 3)	Derivative		if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
	Security	(Month/	(Month/	(Instr.	Acquired				Following	ative			
		Day/	Day/	8)	(A) or				Reported	Security:			
		Year)	Year)		Disposed				Transaction(s)	Direct			
					of (D)				(Instr. 4)	(D)			
										or			
				1									

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				(Instr 4 & 5								Indirect (I)	
			Code V	(A)) (D)	Date	Expira-	Title	Amount			(Instr. 4)	
						Exer-cisable	tion		or				
							Date		Number				
									of				
									Shares				
stock	35.79	1/30/03	Α	8500		1/30/04 ⁽¹⁾		common	8500		8500	D	
option								stock					

Explanation of Responses:

(1) Options vest proportionately over four years beginning on the first anniversary of the grant

By: /s/ <u>Howard S. Yaruss</u> Howard S. Yaruss (POA) Atty-in-fact **Signature of Reporting Person <u>02/03/2003</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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