SMITH & NEPHEW PLC Form 6-K May 19, 2010

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

**Report of Foreign Private Issuer** 

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

May 19, 2010

Commission File Number 001-14978

### **SMITH & NEPHEW plc**

(Registrant's name)

### 15 Adam Street London, England WC2N 6LA

(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.1

> Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

> Smith & Nephew Plc (Registrant)

Date: May 19, 2010

By: /s/ Susan Henderson

-----Susan Henderson Company Secretary

**SMITH & NEPHEW PLC NOTIFICATION OF MAJOR INTERESTS IN SHARES** 19 MAY 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of Smith & Nephew

existing shares to which voting rights are attached: PLC

2 Reason for the notification

(please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

**3. Full name of person(s) subject to the notification** Newton Investment **obligation:** Management Ltd

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction and date on which the threshold is crossed or reached:

17/05/2010

**6. Date on which issuer notified:** 19/05/2010

7. Threshold(s) that is/are crossed or reached: Increase from 4.99%

to 5.03%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction			Resulting situation after the triggering transaction		
if possible using the ISIN CODE		Number of Voting Rights	Number of shares	Number of voting rights  Didicatet	% of voting rights <b>Didect</b>	
Sedol 0922320	44,356,80	J	N/A	<b>₩</b> ,₹735,621		

# B: Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of % of voting rights that rights may be acquired if the instrument is exercised/
			converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
Resulting situation after the triggering transaction

Type of financial Exercise Expiration Exercise/ Number of % of instrument price date Conversion voting period rights

instrument refers to

Nomin@elta

Total (A+B+C)

Number of voting rights

Percentage of voting rights

44,735,621 5.03%

9. Chain of controlled undertakings through which the voting rights and/or the

financial instruments are effectively held, if applicable:

Newton Investment Management Limited hold these shares as a discretionary Investment Manager.

**Proxy Voting:** 

10. Name of the proxy holder: N/A

- 11. Number of voting rights proxy holder will cease N/A to hold:
- 12. Date on which proxy holder will cease to hold N/A voting rights:
- 13. Additional information:

**14. Contact name:** Asif S Lalani

**15. Contact telephone number:** 020 7163 5115

Gemma Parsons Assistant Company Secretary 020 74017646