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Form 4	eter D.										
December 12	, 2017										
FORM	4									-	PPROVAL
	UNITED	STATES				ND EXC D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287
Check this if no longe	-r									Expires:	January 31, 2005
subject to Section 16 Form 4 or	F CHANGES IN BENEFICIAL OWN SECURITIES							Estimated a burden hou response	average Irs per		
obligation may conti	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								on		
(Print or Type R	esponses)										
			2. Issuer Name and Ticker or Trading Symbol DUKE REALTY CORP [DRE]					-	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Check all applicable)				
(M			(Month/Day/Year) 12/08/2017						Director 10% Owner Officer (give title Other (specify below) below) Below) EVP, Construction		
			endment, Date Original onth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
INDIANAPO	DLIS, IN 46240									More than One Re	
(City)	(State)	(Zip)	Table	e I - Noi	n-De	rivative S	Securi	ties Aco	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/D			Date, if TransactionAcquired (A) or Code Disposed of (D))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/08/2017			G	V	2,630	D	\$0	17,782 <u>(1)</u>	D	
Common Stock									22,830 <u>(2)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price o Derivativo Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
LTIP Units <u>(3)</u>	<u>(3)</u>				(4)	(4)	Common Stock	5,526	
Phantom Stock Units	<u>(5)</u>				(5)	<u>(5)</u>	Common Stock	28,061	

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
Harrington Peter D. 600 E. 96TH ST, #100 INDIANAPOLIS, IN 46240			EVP, Construction				

Signatures

Tracy D. Swearingen for Peter D. Harrington per POA prev. filed.	12/12/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between August 4, 2017 and December 12, 2017, the Reporting Person acquired 221 shares of DRE common stock through dividend reinvestment.
- (2) Between August 4, 2017 and December 12, 2017, the Reporting Person acquired 305 shares of DRE's common stock under the Company's 401(k) plan.

Represents units of limited partnership interest (LTIP Unit) in Duke Realty Limited Partnership (DRLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. When earned and

- (3) vested, each LTIP Unit may be converted into a Common Unit of limited partnership interest in DRLP. Each Common Unit acquired upon the conversion of an LTIP Unit is redeemable by the holder for shares of common stock of the Issuer on a one-for-one basis. LTIP units are generally not convertible until two years from the date of the grant.
- (4) LTIP Units vest in three equal installments beginning on February 10, 2018 and have no expiration date.

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Represents phantom stock units acquired under the Executives' Deferred Compensation Plan of Duke Realty Services Limited Partnership. Between August 4, 2017 and December 12, 2017, the Reporting Person acquired 375 shares of DRE common stock through

(5) Partnership. Between August 4, 2017 and December 12, 2017, the Reporting Person acquired 375 shares of DRE common stock through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and/or stock upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 2px solid; BORDER-RIGHT: black 2px solid">

Number of Voting rights[ix] Number of shares[x] Number of voting rights[xi] % of voting rights Direct Direct[xii] Indirect[xiii] Direct Indirect Ordinary (IE00B1GKF381) 22851706 22851706 31915383 2.21% ADR (US7835131043) 4174552 20872760 27091585 1.87% SUBTOTAL A (based on aggregate voting rights) 27026258 43724466 59006968 4.08% **B)** Financial Instruments Resulting situation after the triggering transaction[xiv] Exercise/Conversion Type of financial Expiration Number of voting instrument Date[xv] Period/ Date[xvi] acquired if the instrument is

N/A

SUBTOTAL B (in relation to all expiration dates)

Total (A+B)	number of voting	% of voting rights
	rights	
43724466	59006968	4.08%

9. Chain of controlled undertakings through which the voting rights and/or the financial instrumentsare effectively held, if applicable[xvii]:
Baillie Gifford & Co. (Parent company)
Baillie Gifford Overseas Limited (wholly owned subsidiary of Baillie Gifford & Co) holds 1.94% as discretionary manager for its clients

10. In case of proxy voting:n/a11. Additional information: n/aDone at Edinburgh on 11 January 2013.

Contact Name: Susie McBay, Legal and Regulatory Reporting Manager Legal Department Baillie Gifford & Co Contact Tel: +44 131 275 3032

Notes to Form TR-1

[i] This form is to be sent to the issuer or underlying issuer and to be filed with the competent authority.

[ii] Either the full name of the legal entity or another method for identifying the issuer or underlying issuer, provided it is reliable and accurate.

[iii] This should be the full name of (a) the shareholder; (b) the natural person or legal entity acquiring, disposing of or exercising voting rights in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC; (c) all the parties to the agreement referred to in Article 10 (a) of that Directive, or (d) the holder of financial instruments entitled to acquire shares already issued to which voting rights are attached, as appropriate.

In relation to the transactions referred to in points (b) to (h) of Article 10 of that Directive, the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in letter (b) of Article 10 of that Directive, the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;

- in the circumstances foreseen in letter (c) of Article 10 of that Directive, the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions;

Explanation of Responses:

- in the circumstances foreseen in letter (d) of Article 10 of that Directive, the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created;

- in the circumstances foreseen in letter (e) of Article 10 of that Directive, the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Article 9, under letters (a) to (d) of Article 10 of that Directive or under a combination of any of those situations, the controlled undertaking;

- in the circumstances foreseen in letter (f) of Article 10 of that Directive, the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;

- in the circumstances foreseen in letter (g) of Article 10 of that Directive, the natural person or legal entity that controls the voting rights;

- in the circumstances foreseen in letter (h) of Article 10 of that Directive, the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion.

[iv] Applicable in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC. This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in Article 10 of that Directive unless the holdings of the shareholder would be lower than 5% of the total number of voting rights.

[v] The date of the transaction should normally be, in the case of an on exchange transaction, the date on which the matching of orders occurs; in the case of an off exchange transaction, date of the entering into an agreement.

The date on which threshold is crossed should normally be the date on which the acquisition, disposal or possibility to exercise voting rights takes effect. For passive crossings, the date when the corporate event took effect.

[vi] Please refer to the situation disclosed in the previous notification. In case the situation previous to the triggering transaction was below 3%, please state "below 3%".

[vii] If the holding has fallen below the minimum threshold, the notifying party should not be obliged to disclose the extent of the holding, only that the new holding is below 3%.

For the case provided for in Article 10(a) of Directive 2004/109/EC, there should be no disclosure of individual holdings per party to the agreement unless a party individually crosses or reaches an Article 9 threshold. This applies upon entering into, introducing changes to or terminating an agreement.

- [viii] To be used in Member States where applicable.
- [ix] Direct and indirect.
- [x] To be used in Member States where applicable.

[xi] In case of combined holdings of shares with voting rights attached "direct holding" and voting rights "indirect holding", please split the voting rights number and percentage into the direct and indirect columns - if there is no combined holdings, please leave the relevant box blank.

[xii] Voting rights attached to shares held by the notifying party (Article 9 of Directive 2004/109/EC).

Explanation of Responses:

[xiii] Voting rights held by the notifying party independently of any holding of shares (Article 10 of Directive 2004/109/EC).

[xiv] If the holding has fallen below the minimum threshold, the notifying party should not be obliged to disclose the extent of the holding, only that the new holding is below 3%.

[xv] Date of maturity/expiration of the financial instrument i.e. the date when right to acquire shares ends.

[xvi] If the financial instrument has such a period - please specify this period - for example once every 3 months starting from [date].

[xvii] The notification should include the name(s) of the controlled undertakings through which the voting rights are held. The notification should also include the amount of voting rights and the percentage held by each controlled undertaking, insofar as individually the controlled undertaking holds 3% or more, and insofar as the notification by the parent undertaking is intended to cover the notification obligations of the controlled undertaking.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RYANAIR HOLDINGS PLC

Date: 11 January, 2013

By:___/s/ Juliusz Komorek_____

Juliusz Komorek Company Secretary