SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act of 1934

Date of Report July 17, 2003

BAXTER INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction 1-4448 (Commission 36-0781620 (IRS Employer

of incorporation)

file number)

Identification No.)

One Baxter Parkway, Deerfield, Illinois (Address of principal executive offices)

60015 (Zip Code)

Registrant s telephone number, including area code: (847) 948-2000

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Item 5. Other Events.

On July 17, 2003, Baxter International Inc. issued the attached press release stating that it is cooperating fully with a request from the Midwest Regional Office of the Securities and Exchange Commission to voluntarily provide information concerning recent downward revisions to the company s growth and earnings forecasts for 2003.

The press release is filed as Exhibit 99 and incorporated by reference.

Item 7. Exhibits.

99 Press Release dated July 17, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

	Jan Stern Reed		
By:	/s/	Jan Stern Reed	
(Registrant)			
BAXTER INTERNATIONAL I	NC.		

Corporate Secretary

Date: July 17, 2003

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Exhibit Index

Exhibit No.	Description
99	Press Release dated July 17, 2003