

VERIZON COMMUNICATIONS INC

Form 424B3

July 24, 2003

Prospectus Supplement dated as of July 24, 2003

To Prospectus dated April 4, 2002

Rule 424(b)(3)

File No. 333-48083

**VERIZON COMMUNICATIONS INC.**

**VERIZON COMMUNICATIONS DIRECT INVEST**

**A Direct Stock Purchase and Share Ownership Plan for**

**Common Stock of Verizon Communications Inc.**

This Prospectus Supplement dated as of July 24, 2003 supplements and amends the Prospectus dated April 4, 2002 as follows and should be read in connection with the Prospectus:

The third paragraph of the section **How Shares are Purchased and Priced** is hereby amended to read in its entirety as follows:

- *Purchases in the Open Market* The price of shares purchased in the open market will be the weighted average price per share paid by the Plan Administrator during the purchase period, including brokerage commissions and/or fees. For reinvested dividends, purchases may begin four (4) business days prior to the dividend payment date and end thirty (30) days after the dividend payment date.